



Banking Publication 2024: Road to Sustainability

Compendium on Banking Analytics

Contents

01 Acronyms 3

03 Bank tier-wise analysis 5

05 Analysis of key ratios 25

07 Financial statement analysis 41

02 Bank rankings 4

04 2023: Key performance trends 12

06 Branch network evolution 39



Acronyms

S.No.	Acronym	Bank
1	NBP	National Bank of Pakistan
2	UBL	United Bank Limited
3	HBL	Habib Bank Limited
4	BAF	Bank Alfalah Limited
5	MBL	Meezan Bank Limited
6	BAH	Bank AL Habib Limited
7	MCB	MCB Bank Limited
8	ABL	Allied Bank Limited
9	BoP	The Bank of Punjab
10	AKB	Askari Bank Limited
11	HMB	Habib Metropolitan Bank Limited
12	ICBC	Industrial and Commercial Bank of China
13	FBL	Faysal Bank Limited
14	SCB	Standard Chartered Bank (Pakistan) Limited

* Covered to the extent of branches opened / closed.

Note: This compendium covers analysis of following 27 commercial banks, arranged by size of total assets as of December 2023. Sources of information: SBP, banks' annual reports.

S.No.	Acronym	Bank
15	Soneri	Soneri Bank Limited
16	BIP	Bank Islami Pakistan Limited
17	JS	JS Bank Limited
18	DIB	Dubai Islamic Bank Pakistan Limited
19	BoK	The Bank of Khyber
20	Citi	Citibank N.A.
21	SB	Sindh Bank Limited
22	BML	Bank Makramah Limited
23	MCB-I	MCB Islamic Bank Limited
24	ABP	Al Baraka Bank (Pakistan) Limited
25	Samba	Samba Bank Limited
26	BoC	Bank of China
27	DB	Deutsche Bank AG
28	FWB*	First Women Bank Limited
29	Silk*	Silk Bank Limited



Bank Rankings

Arranged by size of total assets as of Dec-23

Description	NBP		UBL		HBL		BAF		MBL		BAH		MCB		ABL		BoP	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Ranking by																		
Total Assets	1	1	2	3	3	2	4	6	5	4	6	5	7	8	8	7	9	10
Deposits	2	2	3	3	1	1	5	7	4	4	6	5	7	8	8	6	9	9
Advances	2	2	9	9	1	1	7	7	3	3	4	4	11	11	6	6	5	5
Profit Before Tax	5	5	4	4	3	2	8	8	1	1	10	9	2	3	7	7	15	14

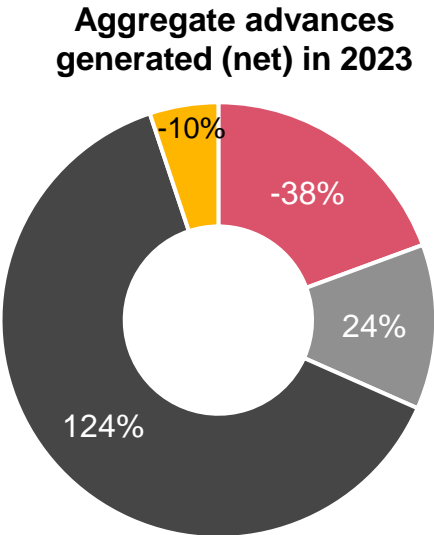
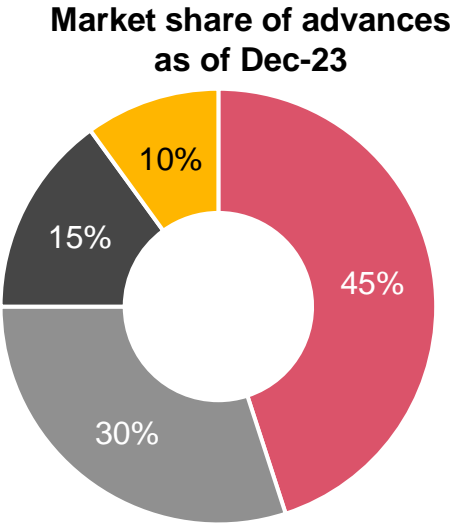
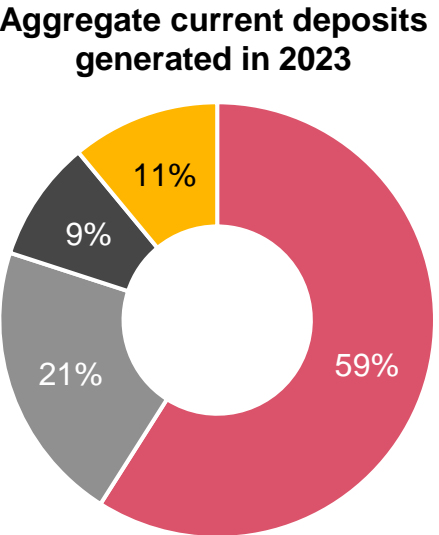
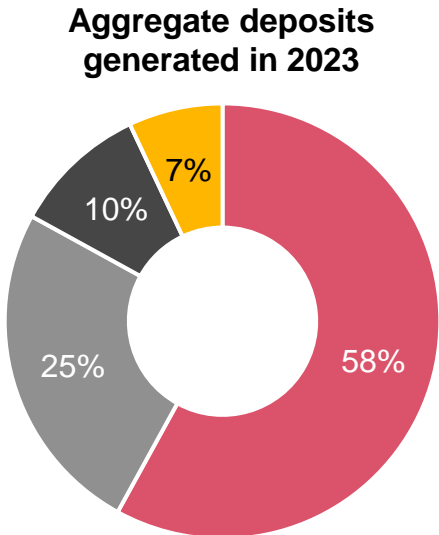
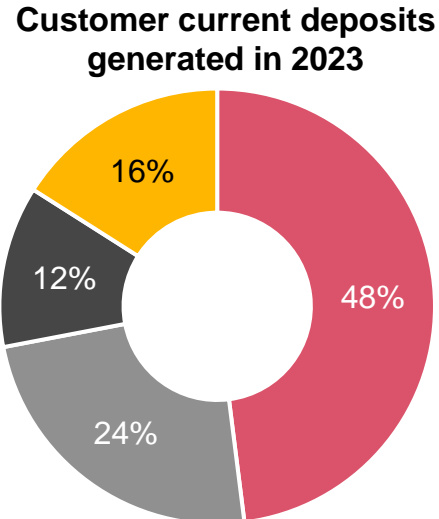
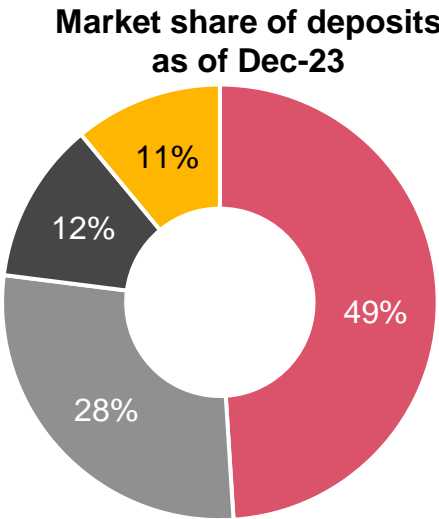
Description	AKB		HMB		ICBC		FBL		SCB		Soneri		BIP		JS		DIB	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Ranking by																		
Total Assets	10	9	11	11	12	14	13	12	14	13	15	16	16	17	17	15	18	18
Deposits	10	10	12	11	20	22	11	12	13	13	15	16	14	15	16	14	17	17
Advances	8	8	12	12	13	13	10	10	16	16	17	17	15	15	18	18	14	14
Profit Before Tax	12	11	11	10	9	12	13	13	6	6	18	18	16	16	20	22	17	17

Description	BoK		Citi		SB		BML		MCB-I		ABP		Samba		BoC		DB	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Ranking by																		
Total Assets	19	20	20	21	21	19	22	25	23	23	24	22	25	24	26	27	27	26
Deposits	18	18	19	19	21	20	24	24	23	23	22	21	25	25	26	27	27	26
Advances	19	19	23	23	24	24	25	25	20	20	21	21	22	22	-	27	26	26
Profit Before Tax	21	23	14	15	26	26	27	27	19	19	22	20	24	25	25	24	23	21



Bank Tier-wise Analysis

Top 5 Top 6-10 Top 11-15 Other banks



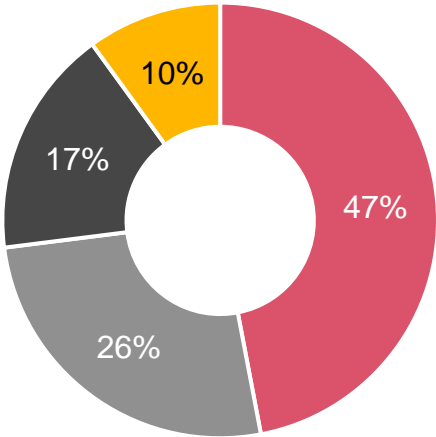


Bank Tier-wise Analysis

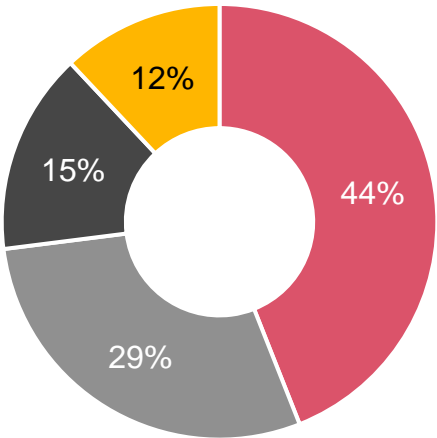
Top 5 Top 6-10 Top 11-15 Other banks

Analysis based on 2023

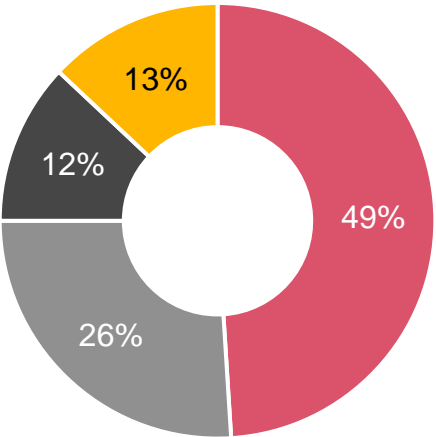
Net mark-up income



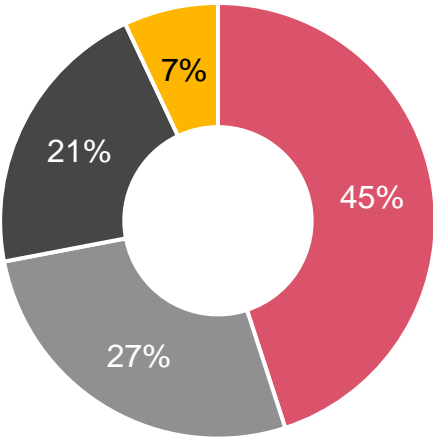
Non-funded income



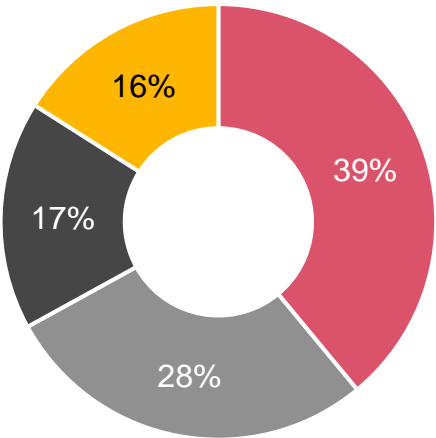
Operating expenses



Profit before tax



Growth in branch network

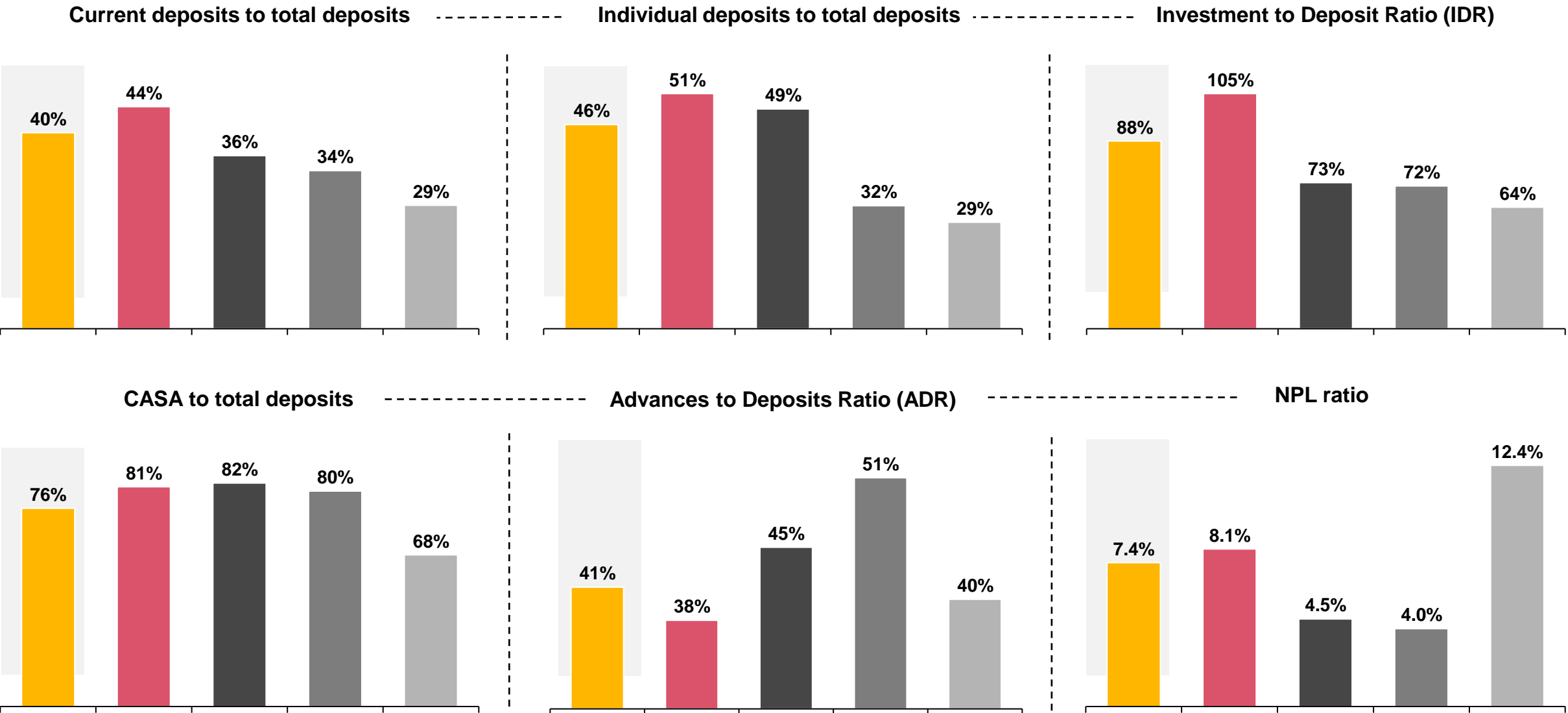




Bank Tier-wise Analysis

Industry Top 5 Top 6-10 Top 11-15 Other Banks

Analysis based on 2023



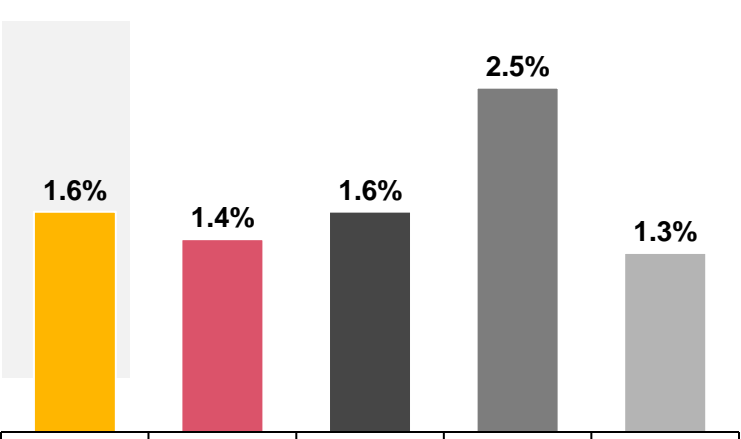


Bank Tier-wise Analysis

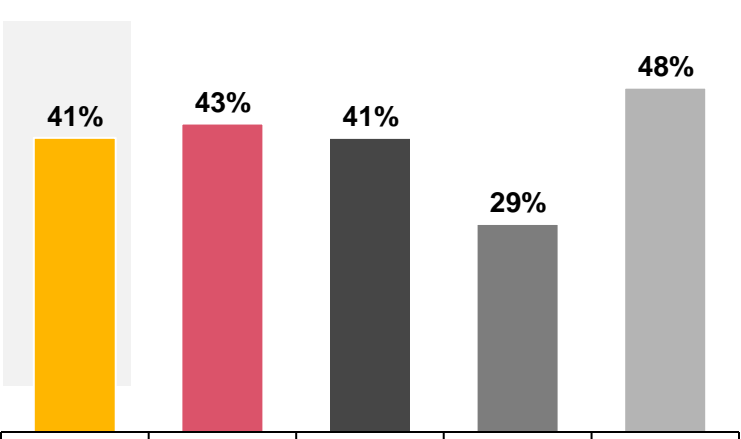
Industry Top 5 Top 6-10 Top 11-15 Other Banks

Analysis based on 2023

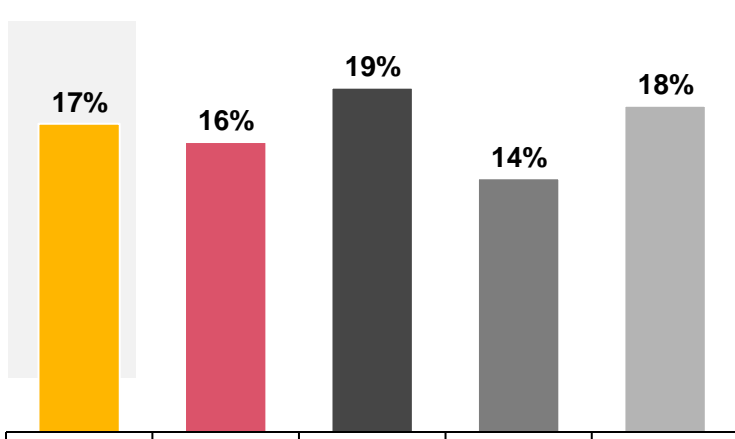
Return on Assets (RoA)



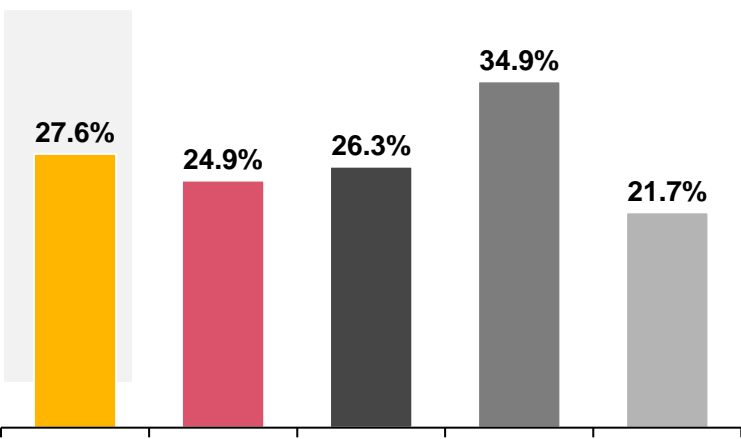
Cost to Income ratio



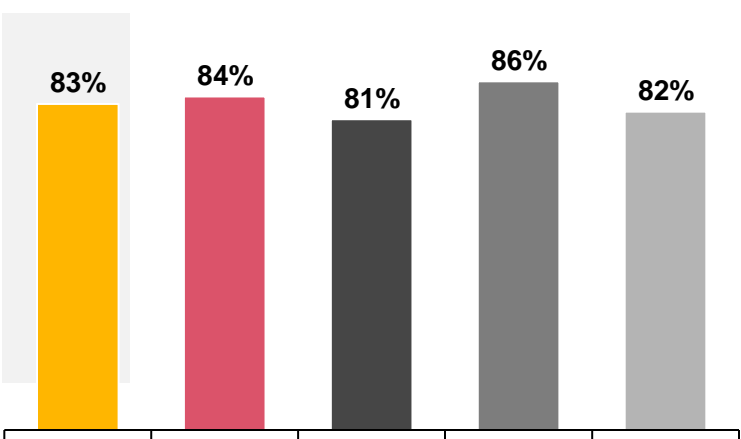
Non-funded income to total income



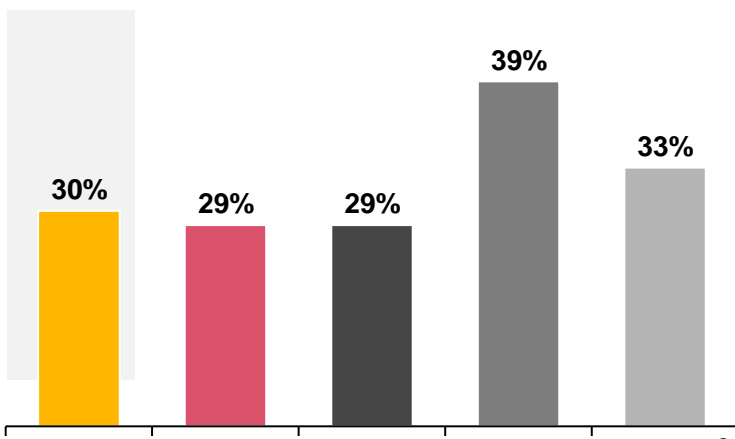
Return on Equity (RoE)



Net interest income to total income



Net interest income to gross mark-up income





Bank Tier-wise Analysis

Tiers based on size of total assets as of Dec-23

Ratios	Industry			Top 5 banks			Top 6-10 banks			Top 11-15 banks			Other banks		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Balance sheet and liquidity															
Market share of deposits	-	-	-	49%	47%	4%	28%	29%	-3%	12%	13%	-8%	11%	11%	-
Market share of advances	-	-	-	45%	47%	-4%	30%	31%	-3%	15%	12%	25%	10%	10%	-
Current deposits to total deposits	40%	40%	-	44%	45%	-2%	36%	37%	-3%	34%	34%	-	29%	27%	7%
CASA to total deposits	76%	76%	-	81%	81%	-	82%	79%	4%	80%	77%	4%	68%	68%	-
Individual deposits to total deposits	46%	47%	-2%	51%	54%	-6%	49%	48%	2%	32%	33%	-3%	29%	28%	4%
Advances to Deposits Ratio	41%	50%	-18%	38%	51%	-25%	45%	52%	-13%	51%	46%	11%	40%	46%	-13%
Investment to Deposits Ratio	88%	77%	14%	105%	84%	25%	73%	68%	7%	72%	84%	-14%	64%	59%	8%
NPL Ratio	7.4%	7.1%	4%	8.1%	7.2%	13%	4.5%	4.3%	5%	4.0%	5.2%	-23%	12.4%	11.5%	8%



Bank Tier-wise Analysis

Tiers based on size of total assets as of Dec-23

Ratios	Industry			Top 5 banks			Top 6-10 banks			Top 11-15 banks			Other banks		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Profitability and others															
Return on Assets	1.6%	1..0%	60%	1.4%	1.0%	40%	1.6%	1.1%	45%	2.5%	1.3%	92%	1.3%	0.4%	225%
Return on Equity	27.6%	17.2%	60%	24.9%	16.4%	52%	26.3%	18.1%	45%	34.9%	19.1%	83%	21.7%	7.9%	175%
Cost to Income ratio	41%	48%	-15%	43%	48%	-10%	41%	48%	-15%	29%	38%	-24%	48%	64%	-25%
Net interest income to total income	83%	80%	-4%	84%	79%	6%	81%	77%	5%	86%	77%	12%	82%	79%	4%
Non-funded income to total income	17%	20%	-15%	16%	21%	-24%	19%	23%	-17%	14%	23%	-39%	18%	21%	-14%
Net interest income to gross mark-up income	30%	34%	-12%	29%	35%	-17%	29%	33%	-12%	39%	34%	15%	33%	29%	14%



Bank Tier-wise Analysis

Tiers based on size of total assets as of Dec-23

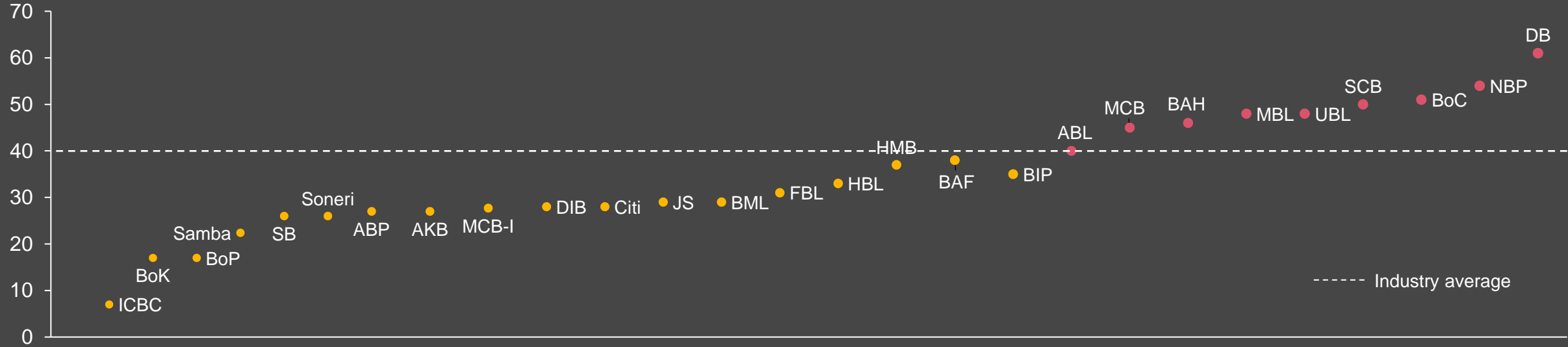
	Industry*	Top 5 banks	Top 6-10 banks	Top 11-15 banks	Other banks
Share of growth/ income in 2023 (%)					
Aggregate deposits	5,662	58%	25%	10%	7%
Customer current deposits	1,760	48%	24%	12%	16%
Aggregate current deposits	2,215	59%	21%	9%	11%
Aggregate advances	343	(38%)	24%	124%	(10%)
Net mark-up income	1,877	47%	26%	17%	10%
Non-funded income	379	44%	29%	15%	12%
Operating expenses	900	49%	26%	12%	13%
Profit before tax	1,266	45%	27%	21%	7%
Branch network	526	39%	28%	17%	16%

*In billion for portfolio growth/ income and in number for branches

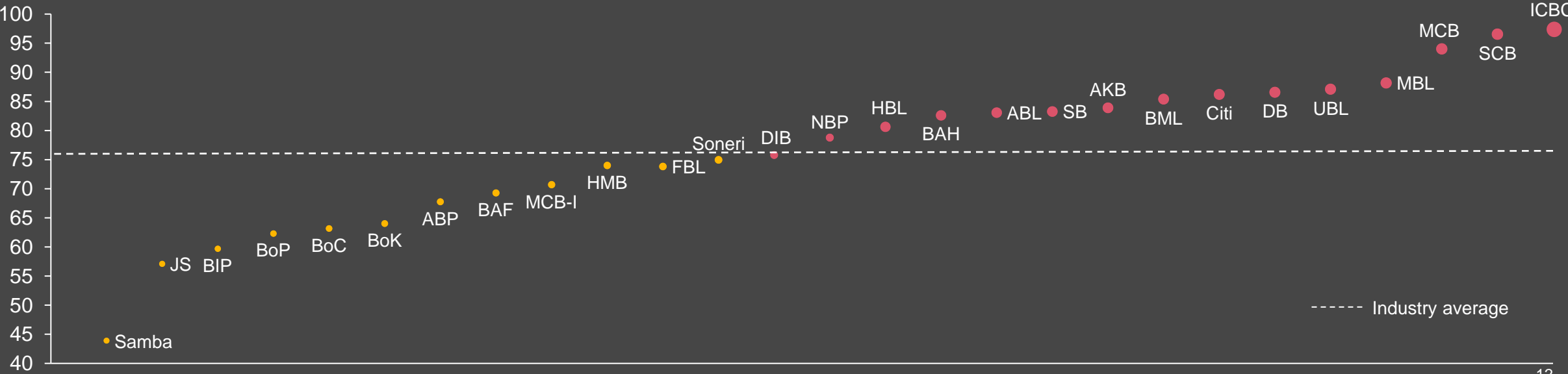


Current deposits to total deposits (%)

Analysis based on 2023



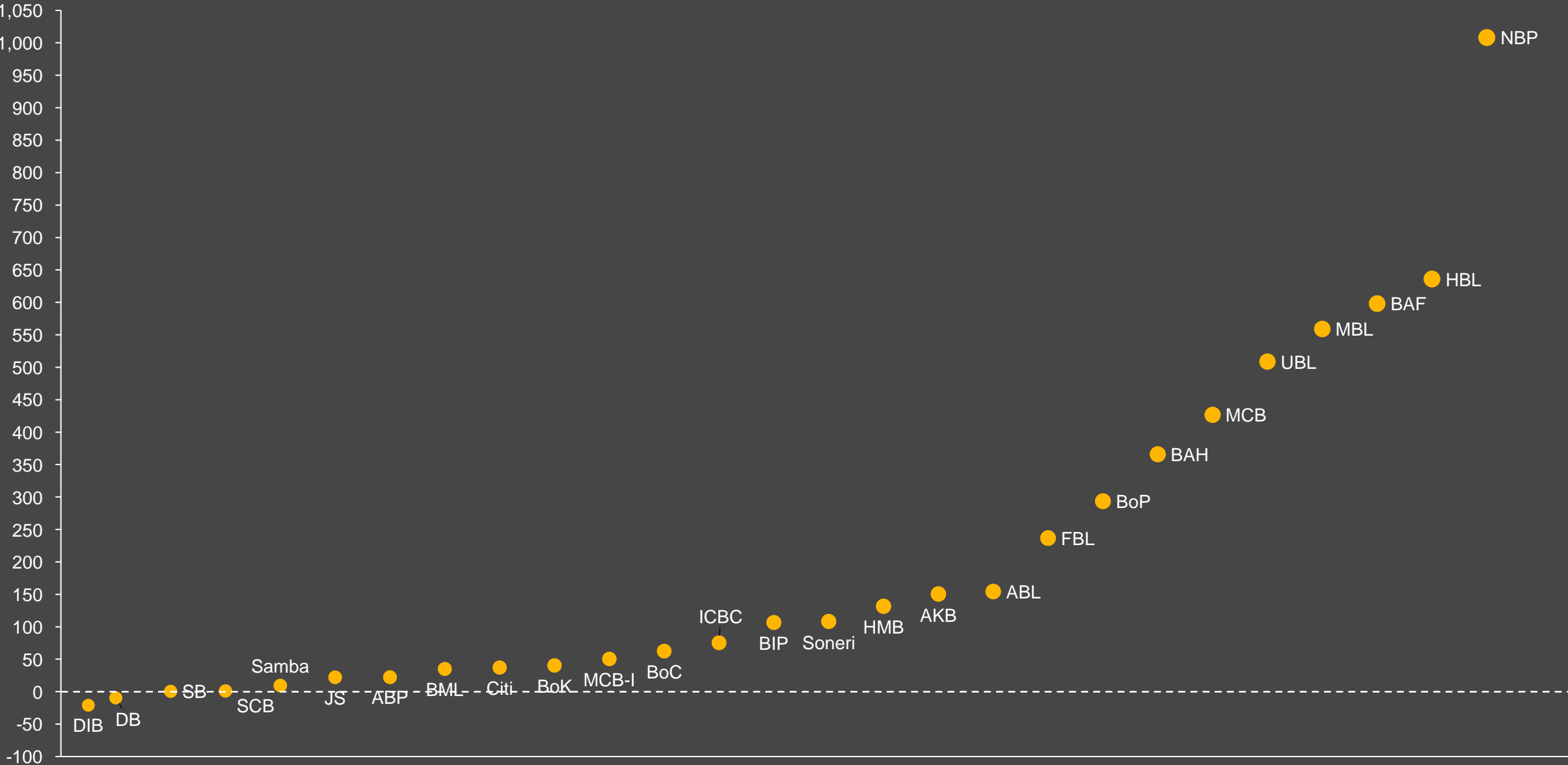
CASA to total deposits (%)





Change in aggregate deposits (Rs in billion)

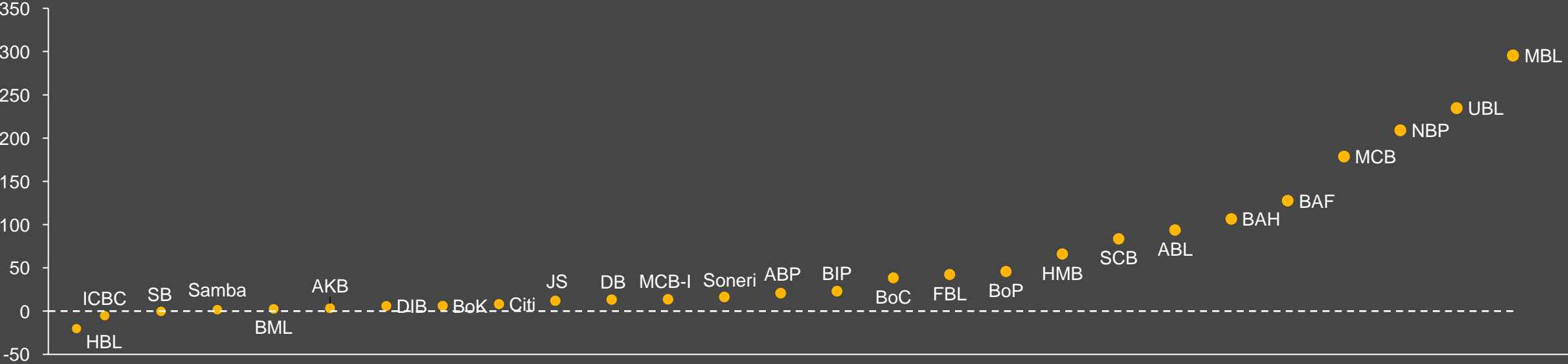
Analysis based on 2023



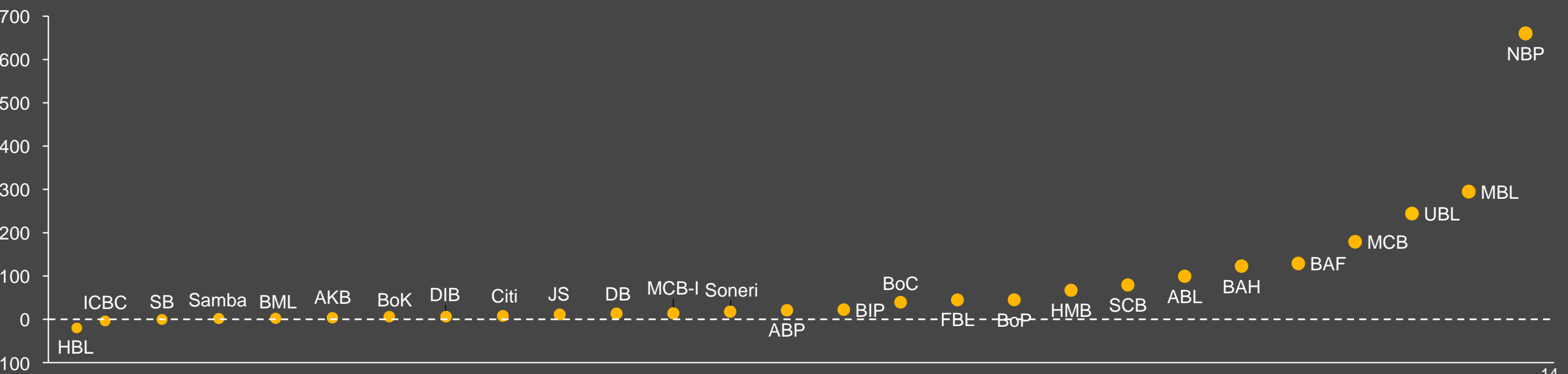


Change in customer current deposits (Rs in billion)

Analysis based on 2023

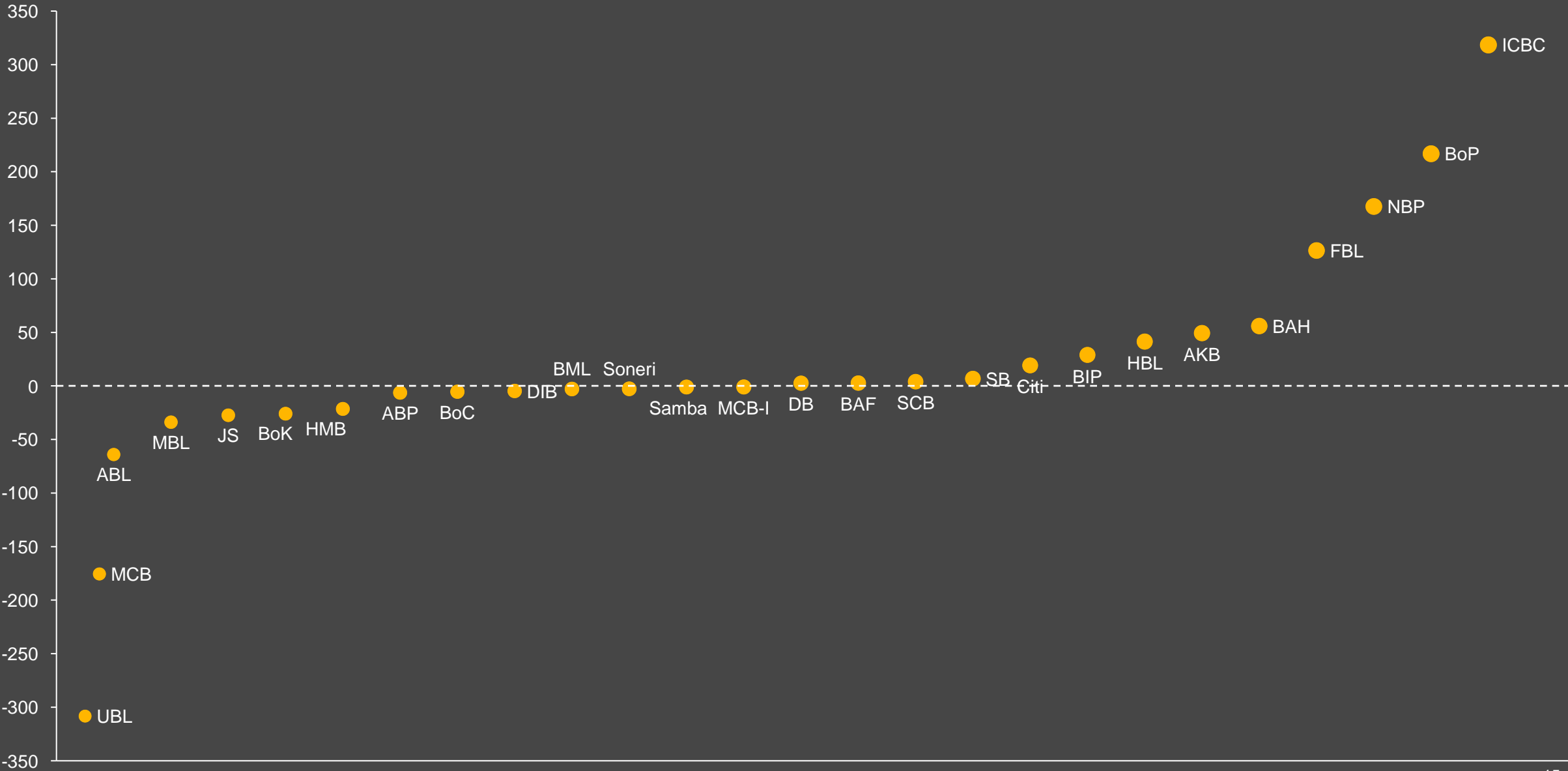


Change in aggregate current deposits (Rs in billion)



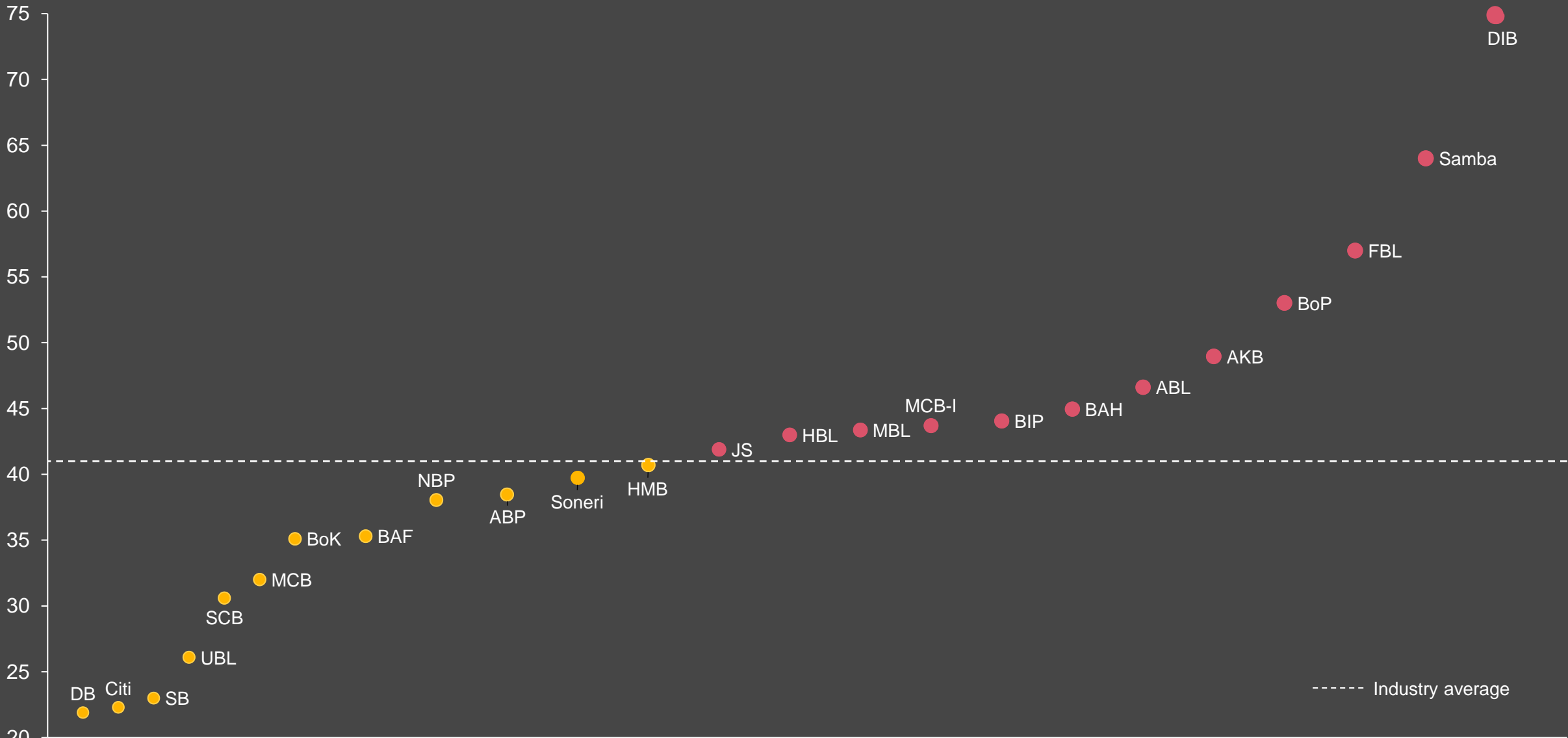
Change in aggregate net advances (Rs in billion)

Analysis based on 2023



Advances to Deposits Ratio (%)

Analysis based on 2023

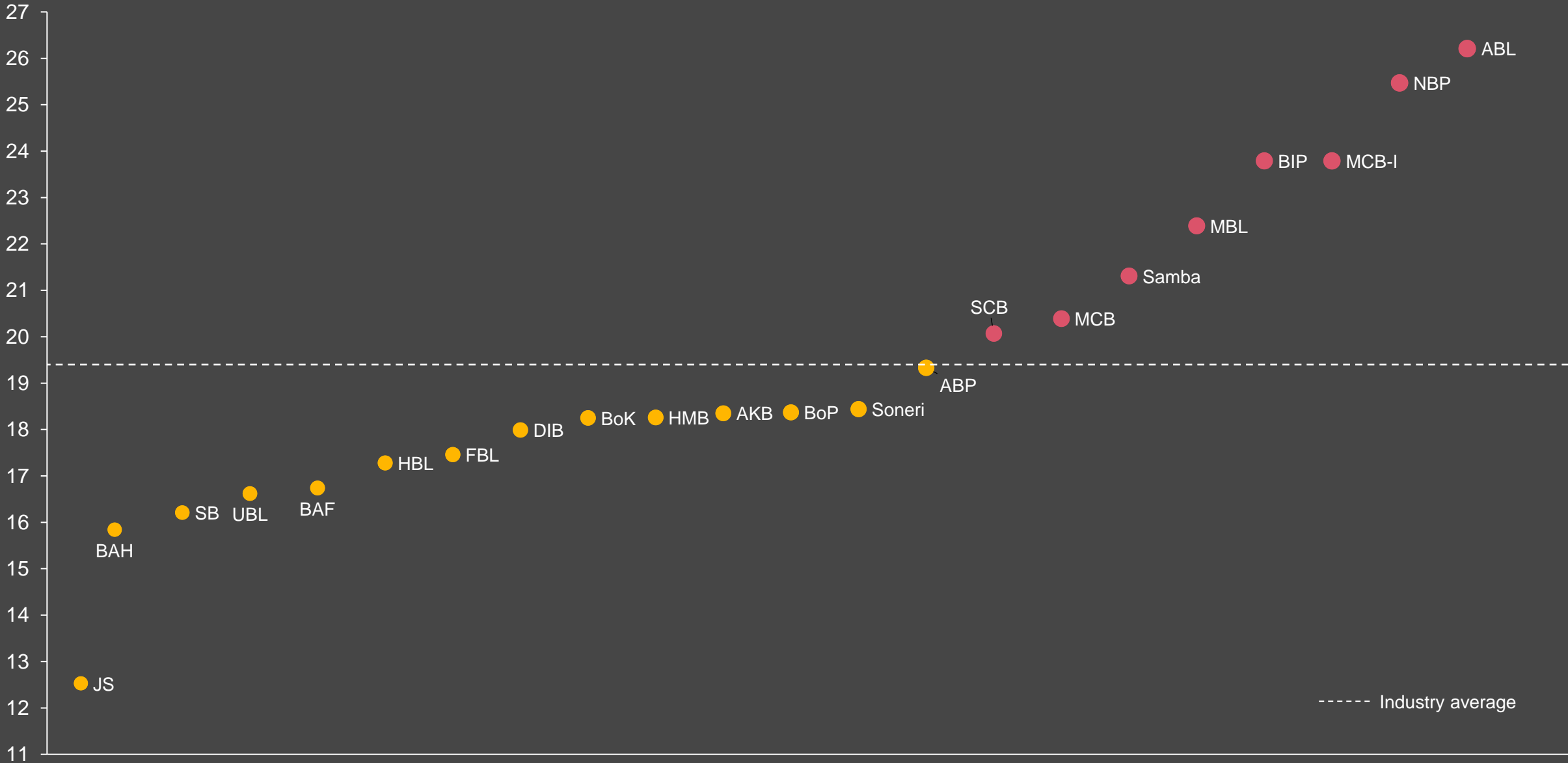


Note: Without ICBC, BoC and BML as outliers



Capital Adequacy Ratio (%)

Analysis based on 2023



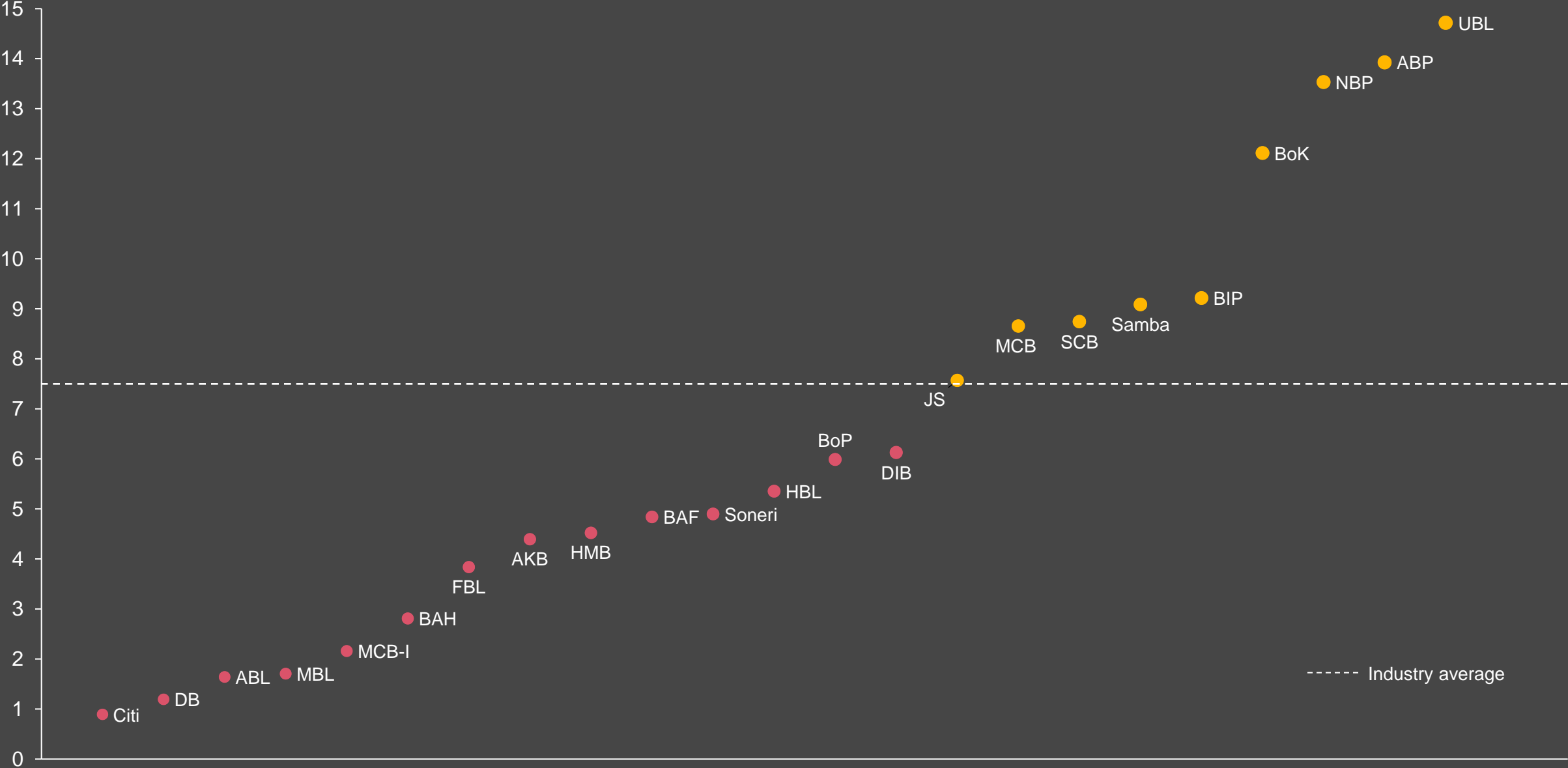
----- Industry average

Note: Without BoC, DB, Citi, ICBC, and BML as outliers



NPL Ratio (%)

Analysis based on 2023



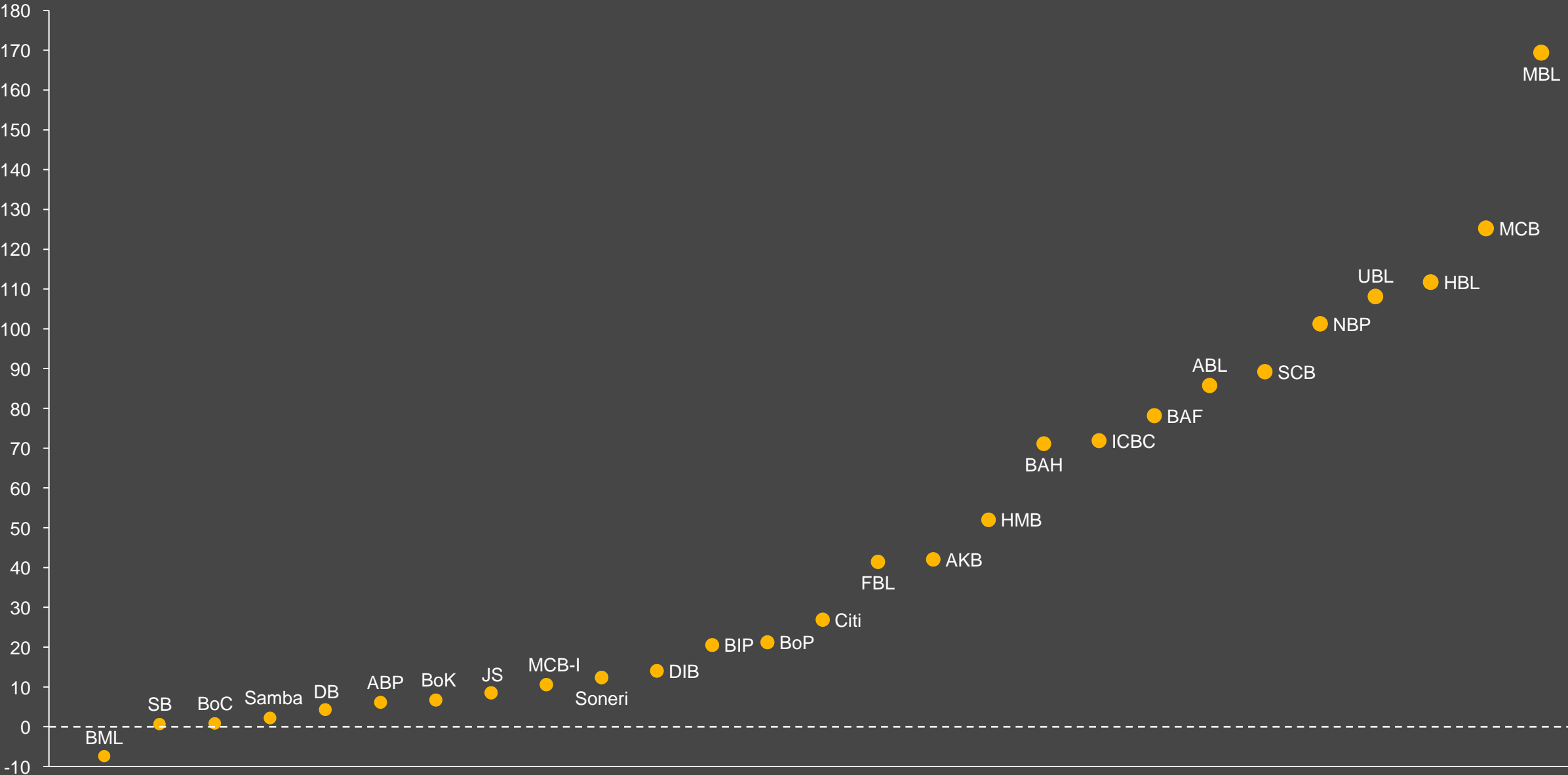
----- Industry average

Note: Without SB, ICBC, BoC and BML as outliers



Profit before tax (Rs in billion)

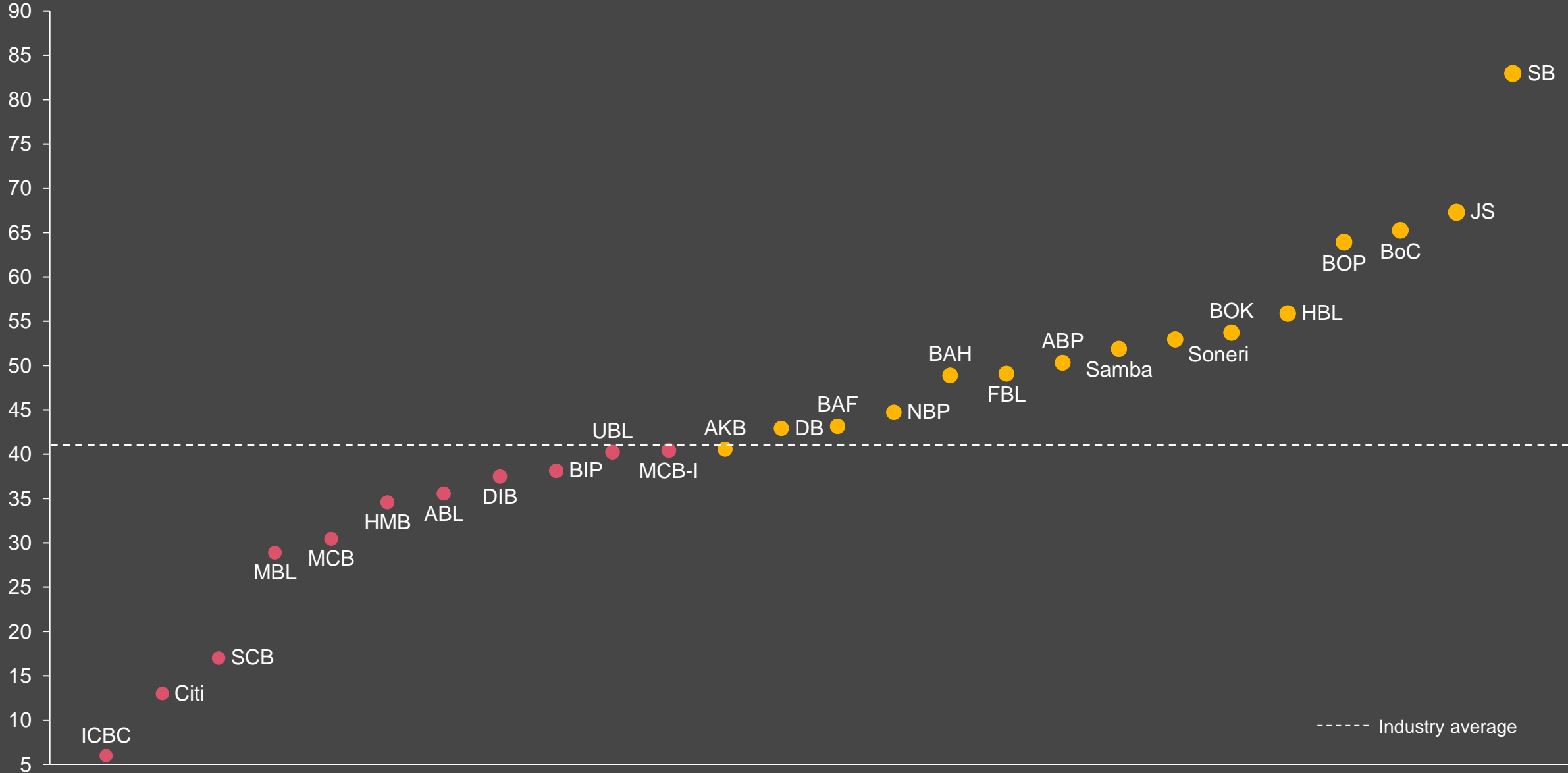
Analysis based on 2023





Cost to Income Ratio (%)

Analysis based on 2023

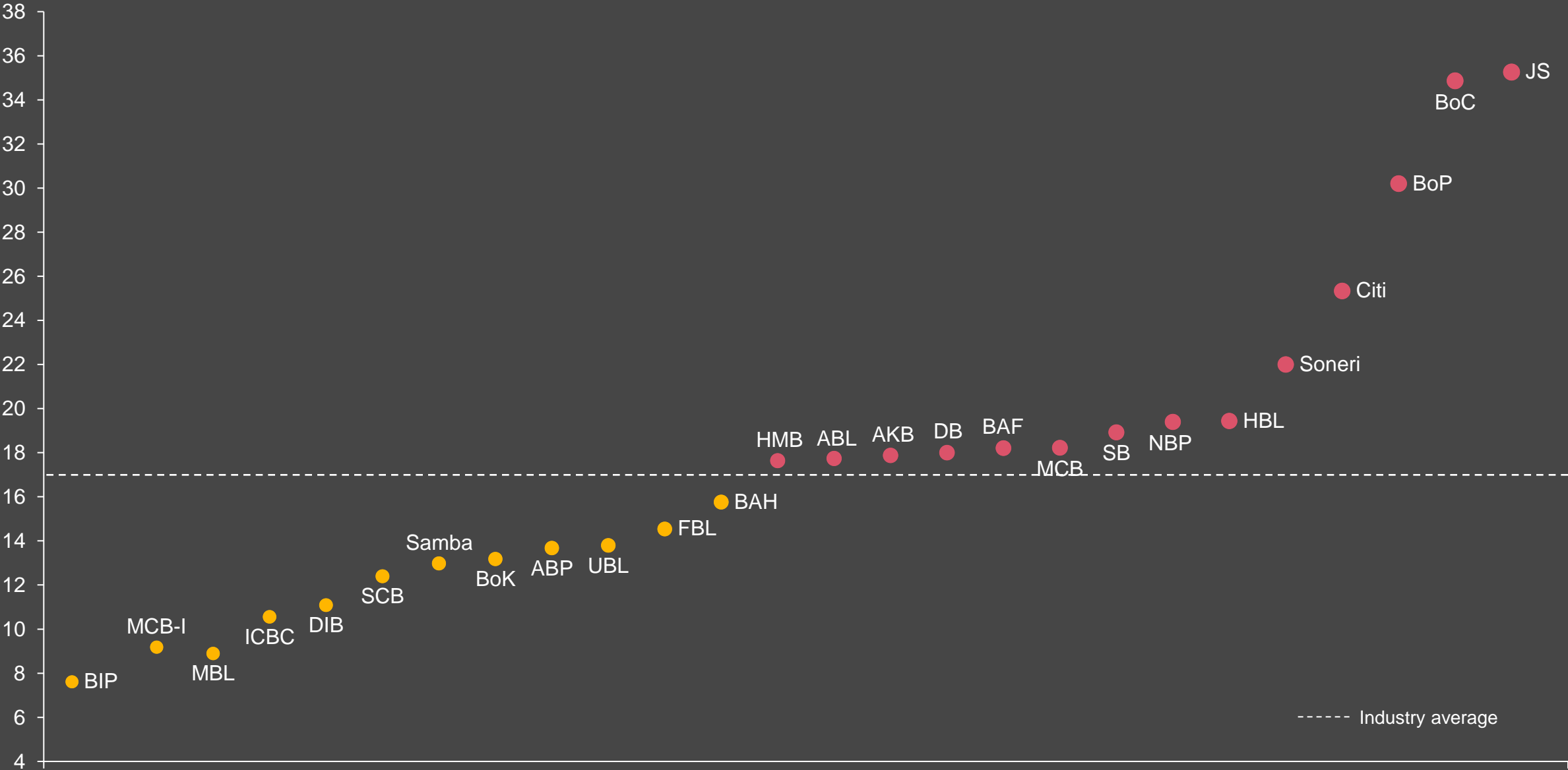


----- Industry average

Note: Without BML as outlier

Non-funded income to total income (%)

Analysis based on 2023

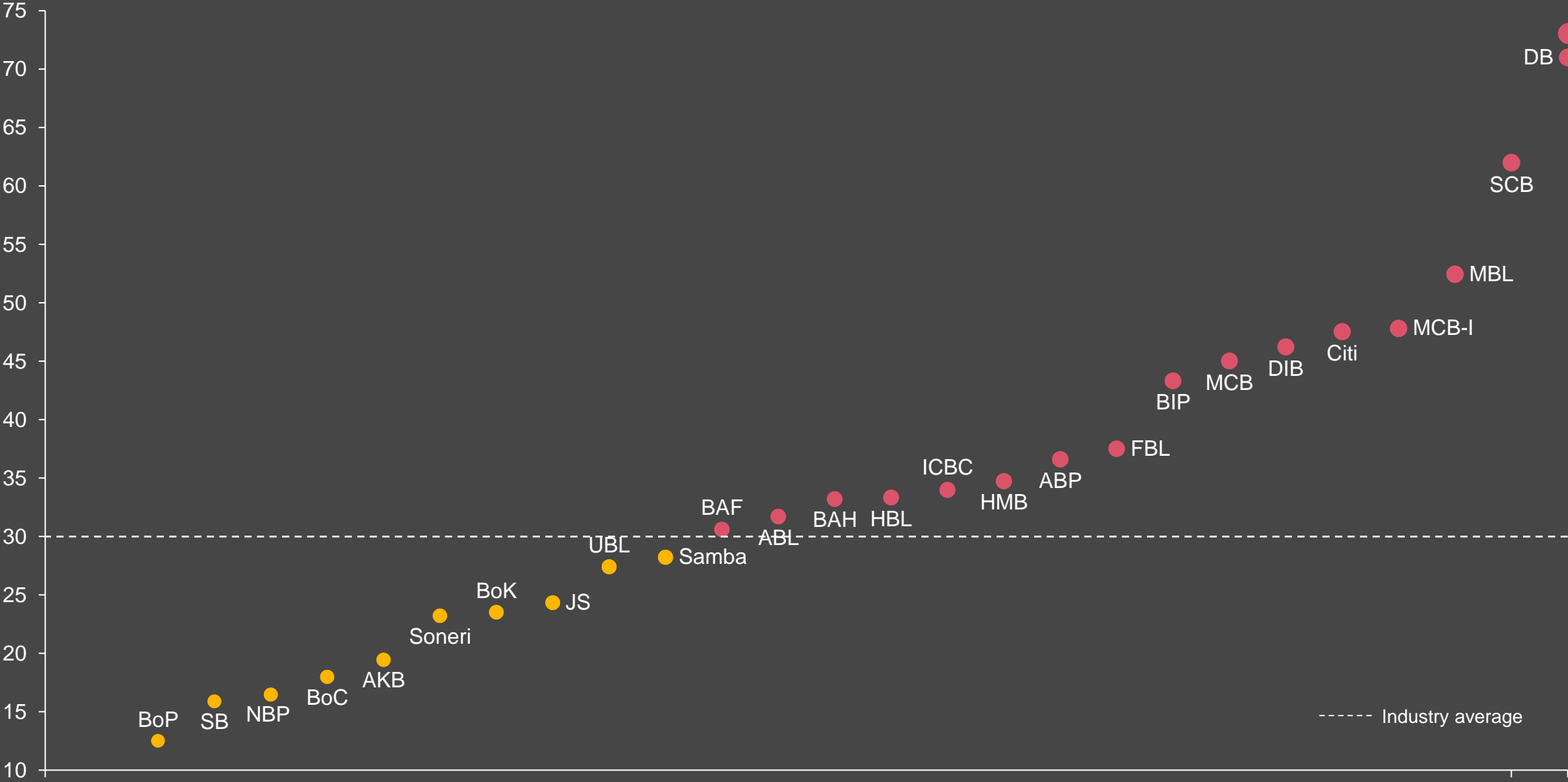


Note: Without BML as outlier



Net interest income to gross mark-up income (%)

Analysis based on 2023

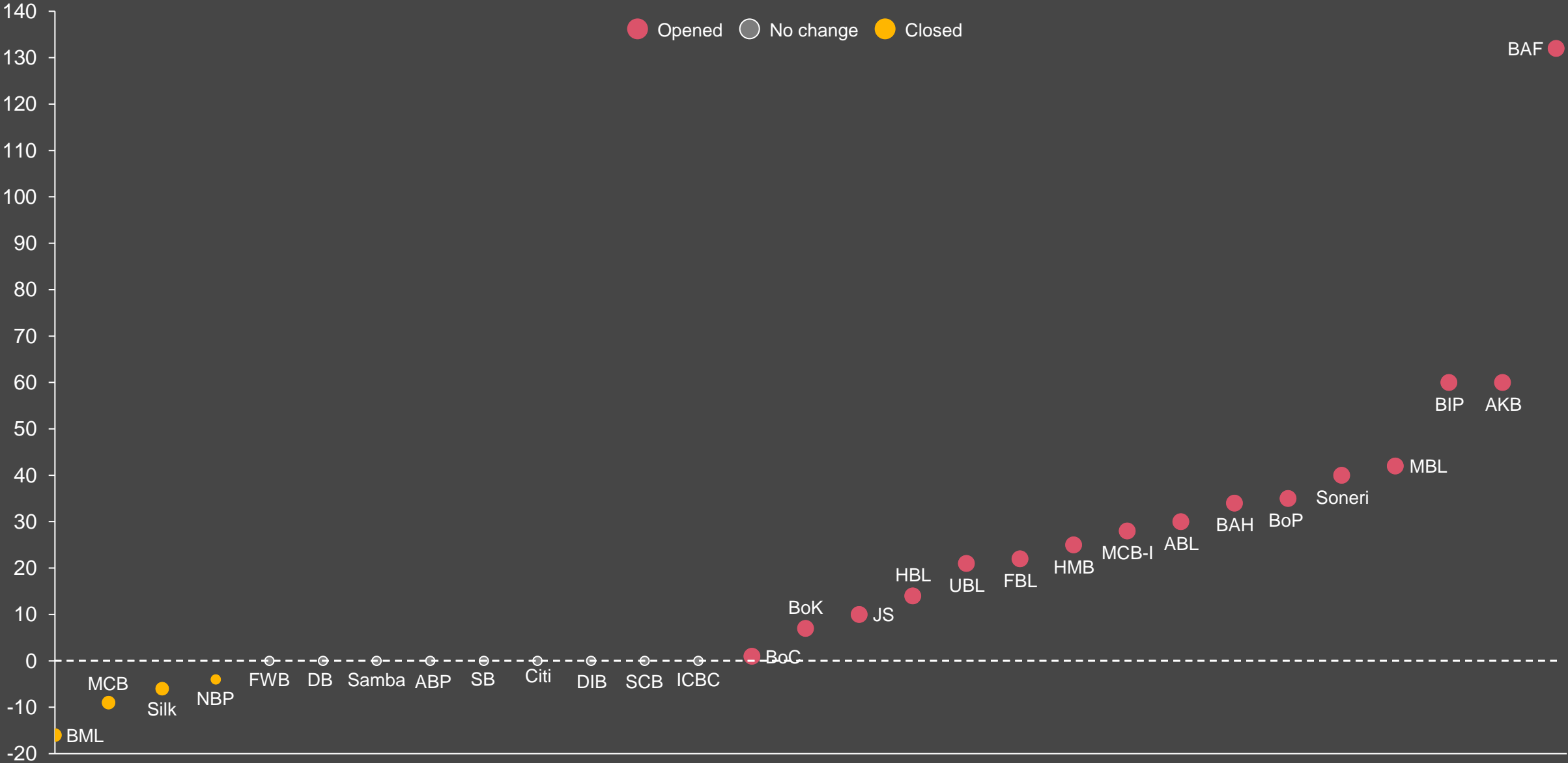


Note: Without BML as outliers



Change in overall branch network

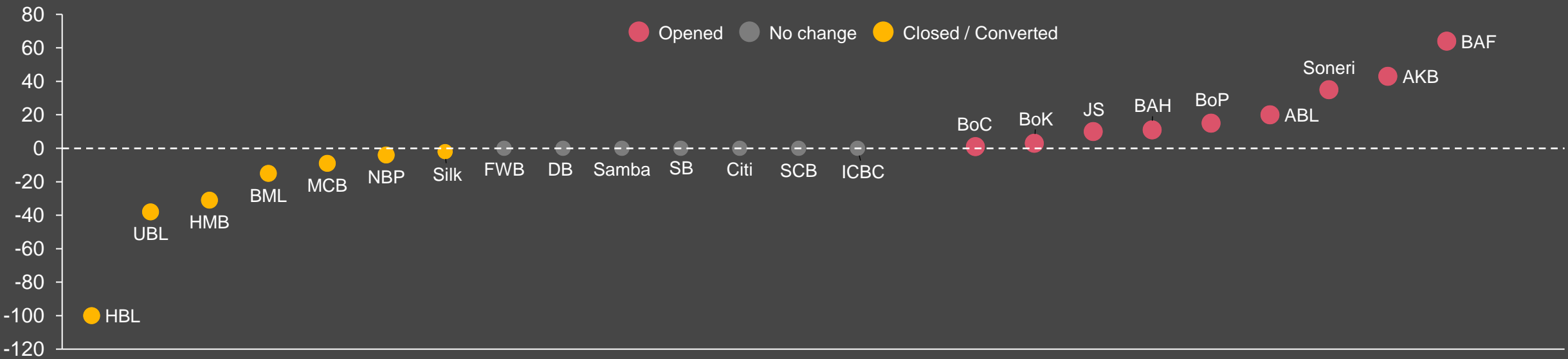
Analysis based on 2023



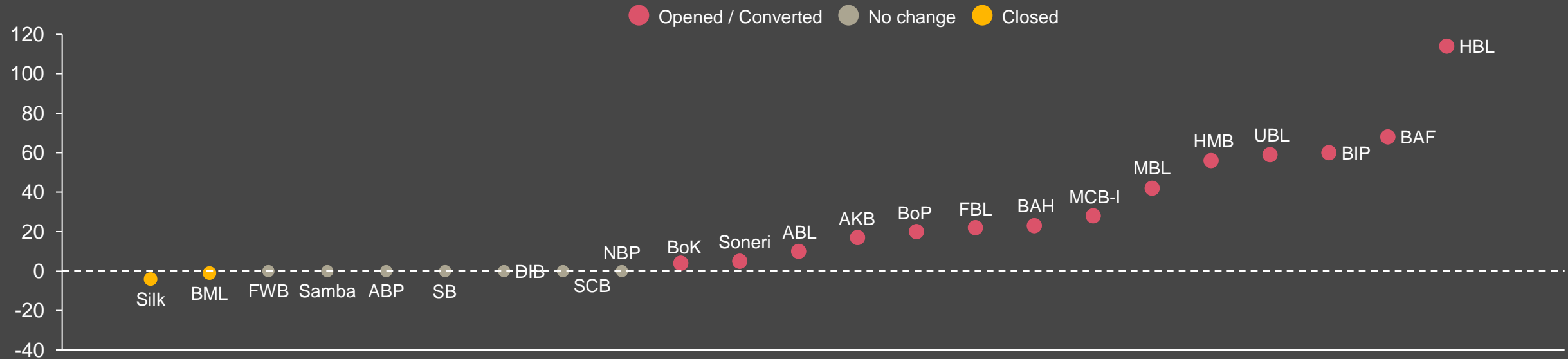


Change in conventional branches

Analysis based on 2023



Change in Islamic branches





Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			NBP			UBL			HBL			BAF		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Balance sheet, liquidity and capital adequacy

Market share of deposits	-	-	-	12.6%	11.4%	11%	8.1%	7.9%	3%	13.3%	13.8%	-4%	7.2%	6.4%	13%
Market share of advances	-	-	-	11.6%	10.5%	10%	5.1%	7.9%	-35%	13.8%	13.8%	-	6.1%	6.3%	-3%
Current deposits to total deposits	40%	40%	-	54%	49%	10%	48%	47%	2%	33%	40%	-18%	38%	44%	-14%
CASA to total deposits	76%	76%	-	79%	79%	-	87%	83%	5%	81%	83%	-2%	69%	72%	-4%
Individual deposits to total deposits	46%	47%	-2%	33%	37%	-11%	63%	62%	2%	60%	64%	-6%	37%	41%	-10%
Advances to Deposits Ratio	41%	50%	-18%	38%	46%	-17%	26%	50%	-48%	43%	50%	-14%	35%	49%	-29%
Investment to Deposits Ratio	88%	77%	14%	120%	130%	-8%	187%	77%	143%	65%	58%	12%	99%	75%	32%
NPL Ratio	7.4%	7.1%	4%	13.5%	14.3%	-6%	14.7%	9.2%	60%	5.4%	5.0%	8%	4.8%	4.0%	20%
Capital Adequacy Ratio	19.4%	16.8%	15%	25.5%	21.6%	18%	16.6%	19.2%	-14%	17.3%	15.0%	15%	16.7%	13.8%	21%
Leverage Ratio	-	-	-	3.1%	3.1%	-	2.5%	4.4%	-43%	4.5%	4.4%	2%	3.5%	3.5%	-
Liquidity Coverage Ratio	-	-	-	176%	147%	20%	274%	317%	-14%	271%	254%	7%	222%	185%	20%
Net Stable Funding Ratio	-	-	-	259%	251%	3%	146%	113%	29%	160%	149%	7%	161%	150%	7%

Note: Current deposits include remunerative and non-remunerative current deposits, where disclosed separately by banks



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			NBP			UBL			HBL			BAF		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Profitability and others

Return on Assets (after tax)	1.6%	1.0%	60%	0.9%	0.7%	29%	1.3%	1.2%	8%	1.2%	0.7%	71%	1.3%	0.9%	44%
Return on Equity (after tax)	26.8%	17.2%	56%	15.2%	10.4%	46%	23.0%	15.5%	48%	19.4%	12.1%	60%	30.6%	18.2%	68%
Cost to Income Ratio	41%	48%	-15%	45%	51%	-12%	40%	39%	3%	56%	59%	-5%	43%	51%	-16%
Net interest income to total income	83%	80%	-4%	81%	76%	7%	86%	75%	15%	81%	80%	1%	82%	78%	5%
Non-funded income to total income	17%	20%	-15%	19%	24%	-21%	14%	25%	-44%	19%	20%	-5%	18%	22%	-18%
Net interest income to gross mark-up income	30%	34%	-12%	16%	23%	-30%	27%	41%	-34%	33%	37%	-11%	31%	36%	-14%
Number of employees	208,409	198,929	5%	16,684	16,330	2%	14,973	13,722	9%	20,219	21,576	-6%	14,844	13,971	6%
Number of branches in Pakistan	15,950	15,407	4%	1,508	1,512	-0.3%	1,356	1,335	2%	1,728	1,714	1%	998	866	15%



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			MBL			BAH			MCB			ABL		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Balance sheet, liquidity and capital adequacy

Market share of deposits	-	-	-	7.6%	7.1%	7%	6.7%	6.7%	-	6.2%	5.9%	5%	5.8%	6.5%	-11%
Market share of advances	-	-	-	8.0%	8.5%	-6%	7.2%	6.9%	4%	4.8%	6.4%	-25%	6.5%	7.2%	-10%
Current deposits to total deposits	40%	40%	-	48%	47%	2%	46%	49%	-6%	45%	47%	-4%	40%	38%	5%
CASA to total deposits	76%	76%	-	88%	85%	4%	83%	79%	5%	94%	93%	1%	83%	77%	8%
Individual deposits to total deposits	46%	47%	-2%	68%	65%	-5%	64%	62%	3%	65%	73%	-11%	57%	51%	12%
Advances to Deposits Ratio	41%	50%	-18%	43%	60%	-28%	45%	52%	-13%	32%	55%	-42%	47%	56%	-16%
Investment to Deposits Ratio	88%	77%	14%	71%	77%	-8%	78%	74%	5%	69%	71%	-3%	69%	74%	-7%
NPL Ratio	7.4%	7.1%	4%	1.7%	1.3%	31%	2.8%	1.8%	56%	8.7%	6.4%	36%	1.6%	1.5%	7%
Capital Adequacy Ratio	19.4%	16.8%	15%	22.4%	18.4%	22%	15.8%	14.7%	7%	20.4%	18.8%	9%	26.2%	19.7%	33%
Leverage Ratio	-	-	-	5.2%	4.1%	27%	3.7%	3.7%	-	6.2%	6.1%	2%	5.5%	4.5%	22%
Liquidity Coverage Ratio	-	-	-	283%	284%	-0.4%	270%	239%	13%	251%	204%	23%	182%	167%	9%
Net Stable Funding Ratio	-	-	-	206%	157%	31%	163%	179%	-9%	147%	138%	7%	161%	149%	8%

Note: Current deposits include remunerative and non-remunerative current deposits, where disclosed separately by banks



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			MBL			BAH			MCB			ABL		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Profitability and others

Return on Assets (after tax)	1.6%	1.0%	60%	3.0%	2.0%	50%	1.4%	0.8%	75%	2.6%	1.6%	63%	1.8%	1.0%	80%
Return on Equity (after tax)	26.8%	17.2%	56%	56.3%	44.6%	26%	31.8%	17.9%	78%	28.4%	18.0%	58%	25.3%	16.6%	52%
Cost to Income Ratio	41%	48%	-15%	29%	34%	-15%	49%	54%	-9%	30%	39%	-23%	36%	47%	-23%
Net interest income to total income	83%	80%	-4%	91%	86%	6%	84%	78%	8%	82%	78%	5%	82%	76%	8%
Non-funded income to total income	17%	20%	-15%	9%	14%	-36%	16%	22%	-27%	18%	22%	-18%	18%	24%	-25%
Net interest income to gross mark-up income	30%	34%	-12%	52%	52%	-	33%	38%	-13%	45%	43%	5%	32%	31%	3%
Number of employees	208,409	198,929	5%	17,186	15,380	12%	20,532	19,834	4%	14,497	14,416	0.5%	13,328	12,635	5%
Number of branches in Pakistan	15,950	15,407	4%	1,004	962	4%	1,082	1,048	3%	1,430	1,439	-0.6%	1,480	1,450	2%



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			BOP			AKB			HMB			ICBC		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Balance sheet, liquidity and capital adequacy															
Market share of deposits	-	-	-	5.2%	5.2%	-	4.4%	4.9%	-10%	3.5%	3.8%	-8%	0.9%	0.8%	13%
Market share of advances	-	-	-	6.7%	5.0%	34%	5.2%	5.0%	4%	3.4%	3.7%	-8%	3.1%	0.5%	520%
Current deposits to total deposits	40%	40%	-	17%	18%	-6%	27%	31%	-13%	37%	35%	6%	7%	13%	-46%
CASA to total deposits	76%	76%	-	62%	65%	-5%	84%	80%	5%	74%	64%	16%	97%	93%	4%
Individual deposits to total deposits	46%	47%	-2%	12%	15%	-20%	35%	31%	13%	46%	44%	5%	0.3%	0.4%	-25%
Advances to Deposits Ratio	41%	50%	-18%	53%	48%	10%	49%	51%	-4%	41%	49%	-16%	148%	30%	393%
Investment to Deposits Ratio	88%	77%	14%	60%	52%	15%	91%	67%	36%	91%	82%	11%	187%	326%	-43%
NPL Ratio	7.4%	7.1%	4%	6.0%	8.1%	-26%	4.4%	5.1%	-14%	4.5%	4.8%	-6%	-	-	-
Capital Adequacy Ratio	19.4%	16.8%	15%	18.4%	13.1%	40%	18.4%	16.0%	15%	18.3%	14.6%	25%	40.8%	31.0%	32%
Leverage Ratio	-	-	-	3.4%	3.5%	-14%	3.6%	3.2%	33%	4.8%	4.1%	25%	8.0%	6.2%	29%
Liquidity Coverage Ratio	-	-	-	184%	138%	33%	201%	185%	9%	185%	164%	13%	173%	210%	-18%
Net Stable Funding Ratio	-	-	-	125%	123%	2%	215%	198%	9%	196%	151%	30%	400%	305%	31%

Note: Current deposits include remunerative and non-remunerative current deposits, where disclosed separately by banks



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			BOP			AKB			HMB			ICBC		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Profitability and others

Return on Assets (after tax)	1.6%	1.0%	60%	0.6%	0.8%	-25%	1.2%	1.0%	20%	1.7%	1.1%	55%	3.6%	1.6%	125%
Return on Equity (after tax)	26.8%	17.2%	56%	15.6%	18.1%	-14%	25.2%	21.8%	16%	29.1%	20.7%	41%	40.0%	17.4%	130%
Cost to Income Ratio	41%	48%	-15%	64%	67%	-4%	41%	45%	-9%	35%	42%	-17%	6%	11%	-45%
Net interest income to total income	83%	80%	-4%	70%	74%	-5%	82%	77%	6%	82%	75%	9%	89%	88%	1%
Non-funded income to total income	17%	20%	-15%	30%	26%	15%	18%	23%	-22%	18%	25%	-28%	11%	12%	-8%
Net interest income to gross mark-up income	30%	34%	-12%	13%	22%	-41%	19%	24%	-21%	35%	30%	17%	34%	29%	17%
Number of employees	208,409	198,929	5%	15,157	14,413	5%	8,729	7,747	13%	7,193	6,915	4%	116	109	6%
Number of branches in Pakistan	15,950	15,407	4%	815	780	4%	659	599	10%	525	500	5%	3	3	-



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			FBL			SCB			Soneri			BIP		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Balance sheet, liquidity and capital adequacy

Market share of deposits	-	-	-	3.5%	3.3%	6%	2.5%	3.1%	-19%	1.8%	1.8%	-	1.8%	1.8%	-
Market share of advances	-	-	-	4.8%	3.9%	23%	1.8%	1.8%	-	1.7%	1.8%	-6%	1.9%	1.7%	12%
Current deposits to total deposits	40%	40%	-	31%	34%	-9%	50%	39%	28%	26%	29%	-10%	35%	38%	-8%
CASA to total deposits	76%	76%	-	74%	79%	-6%	97%	89%	9%	75%	75%	-	60%	64%	-6%
Individual deposits to total deposits	46%	47%	-2%	17%	18%	-6%	38%	40%	-5%	38%	41%	-7%	27%	24%	13%
Advances to Deposits Ratio	41%	50%	-18%	57%	58%	-2%	31%	30%	3%	40%	51%	-22%	44%	48%	-8%
Investment to Deposits Ratio	88%	77%	14%	58%	60%	-3%	32%	66%	-52%	60%	63%	-5%	60%	43%	40%
NPL Ratio	7.4%	7.1%	4%	3.8%	4.6%	-17%	8.7%	9.0%	-3%	4.9%	4.7%	4%	9.2%	9.3%	-1%
Capital Adequacy Ratio	19.4%	16.8%	15%	17.5%	15.5%	13%	20.1%	18.7%	7%	18.4%	15.2%	21%	23.8%	17.9%	33%
Leverage Ratio	-	-	-	4.6%	4.5%	2%	6.1%	5.7%	7%	4.0%	3.8%	5%	4.7%	4.1%	15%
Liquidity Coverage Ratio	-	-	-	153%	179%	-15%	331%	424%	-22%	241%	186%	30%	348%	317%	10%
Net Stable Funding Ratio	-	-	-	174%	170%	2%	230%	244%	-6%	194%	164%	18%	308%	261%	18%

Note: Current deposits include remunerative and non-remunerative current deposits, where disclosed separately by banks



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			FBL			SCB			Soneri			BIP		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Profitability and others

Return on Assets (after tax)	1.6%	1.0%	60%	1.6%	1.2%	33%	4.4%	2.2%	100%	1.0%	0.3%	233%	1.9%	1.0%	90%
Return on Equity (after tax)	26.8%	17.2%	56%	25.0%	16.5%	52%	46.4%	23.7%	96%	24.4%	8.8%	177%	35.1%	18.1%	94%
Cost to Income Ratio	41%	48%	-15%	49%	56%	-13%	17%	22%	-23%	53%	75%	-29%	38%	50%	-24%
Net interest income to total income	83%	80%	-4%	85%	82%	4%	88%	71%	24%	78%	69%	13%	92%	85%	8%
Non-funded income to total income	17%	20%	-15%	15%	18%	-17%	12%	29%	-59%	22%	31%	-29%	8%	15%	-47%
Net interest income to gross mark-up income	30%	34%	-12%	38%	38%	-	62%	49%	27%	23%	18%	28%	43%	44%	-2%
Number of employees	208,409	198,929	5%	10,084	9,209	10%	2,072	2,135	-3%	5,188	4,898	6%	5,891	4,562	29%
Number of branches in Pakistan	15,950	15,407	4%	722	700	3%	40	40	-	443	403	10%	440	380	16%



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			JS			DIB			BoK			Citi		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Balance sheet, liquidity and capital adequacy

Market share of deposits	-	-	-	1.7%	2.0%	-15%	1.1%	1.5%	-27%	1.0%	1.1%	9%	0.9%	1.0%	-10%
Market share of advances	-	-	-	1.7%	2.0%	-15%	2.0%	2.1%	-5%	0.8%	1.1%	27%	0.5%	0.3%	67%
Current deposits to total deposits	40%	40%	-	29%	28%	4%	28%	25%	12%	17%	17%	-	28%	29%	-3%
CASA to total deposits	76%	76%	-	57%	57%	-	76%	76%	-	64%	69%	-7%	86%	79%	9%
Individual deposits to total deposits	46%	47%	-2%	35%	31%	13%	48%	42%	14%	20%	21%	-5%	0.1%	0.1%	-
Advances to Deposits Ratio	41%	50%	-18%	42%	50%	-16%	75%	72%	4%	35%	51%	-31%	22%	18%	22%
Investment to Deposits Ratio	88%	77%	14%	59%	65%	-9%	37%	30%	23%	77%	70%	10%	69%	68%	1%
NPL Ratio	7.4%	7.1%	4%	7.6%	6.8%	12%	6.1%	3.8%	61%	12.1%	8.7%	39%	0.9%	4.2%	-79%
Capital Adequacy Ratio	19.4%	16.8%	15%	12.5%	13.3%	-9%	18.0%	15.6%	15%	18.3%	14.9%	23%	34.0%	28.5%	19%
Leverage Ratio	-	-	-	3.1%	3.0%	3%	7.5%	6.2%	21%	4.3%	4.0%	8%	7.3%	4.7%	55%
Liquidity Coverage Ratio	-	-	-	193%	190%	2%	179%	125%	43%	201%	146%	38%	424%	448%	-5%
Net Stable Funding Ratio	-	-	-	146%	126%	16%	140%	131%	7%	181%	150%	21%	328%	239%	37%

Note: Current deposits include remunerative and non-remunerative current deposits, where disclosed separately by banks



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			JS			DIB			BoK			Citi		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Profitability and others

Return on Assets (after tax)	1.6%	1.0%	60%	0.7%	0.2%	250%	1.5%	1.0%	50%	1.0%	0.1%	900%	4.2%	2.1%	100%
Return on Equity (after tax)	26.8%	17.2%	56%	14.0%	4.4%	218%	20.0%	13.6%	47%	19.0%	2.8%	579%	58.1%	40.6%	43%
Cost to Income Ratio	41%	48%	-15%	67%	84%	-20%	37%	45%	-18%	54%	79%	-32%	13%	18%	-28%
Net interest income to total income	83%	80%	-4%	65%	74%	-12%	89%	85%	5%	87%	84%	4%	75%	65%	15%
Non-funded income to total income	17%	20%	-15%	35%	26%	35%	11%	15%	-27%	13%	16%	-19%	25%	35%	-29%
Net interest income to gross mark-up income	30%	34%	-12%	24%	21%	14%	46%	42%	10%	24%	18%	33%	48%	45%	7%
Number of employees	208,409	198,929	5%	4,940	4,739	4%	3,459	3,486	-1%	2,525	2,311	9%	146	160	-9%
Number of branches in Pakistan	15,950	15,407	4%	291	281	4%	235	235	-	238	231	3%	3	3	-



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			SB			BML			MCB-I			ABP		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Balance sheet, liquidity and capital adequacy

Market share of deposits	-	-	-	0.8%	1.0%	-20%	0.5%	0.5%	-	0.7%	0.7%	-	0.7%	0.8%	-13%
Market share of advances	-	-	-	0.4%	0.4%	-	0.2%	0.2%	-	0.7%	0.8%	-13%	0.7%	0.7%	-
Current deposits to total deposits	40%	40%	-	26%	26%	-	29%	35%	-17%	28%	28%	-	27%	19%	42%
CASA to total deposits	76%	76%	-	83%	71%	17%	85%	86%	-1%	71%	68%	4%	68%	67%	1%
Individual deposits to total deposits	46%	47%	-2%	18%	15%	20%	62%	68%	-9%	29%	36%	-19%	39%	41%	-5%
Advances to Deposits Ratio	41%	50%	-18%	23%	20%	15%	12%	18%	-33%	44%	59%	-25%	38%	47%	-19%
Investment to Deposits Ratio	88%	77%	14%	74%	114%	-35%	115%	42%	174%	65%	47%	38%	59%	59%	-
NPL Ratio	7.4%	7.1%	4%	42.7%	49.3%	-13%	68.5%	65.8%	4%	2.2%	1.8%	22%	13.9%	12.2%	14%
Capital Adequacy Ratio	19.4%	16.8%	15%	16.2%	5.4%	200%	-90.3%	-79.6%	-13%	23.8%	20.4%	17%	19.3%	15.8%	22%
Leverage Ratio	-	-	-	2.8%	0.7%	300%	-10.9%	-27.4%	60%	7.3%	6.8%	7%	5.5%	4.7%	17%
Liquidity Coverage Ratio	-	-	-	425%	352%	21%	267%	216%	24%	166%	150%	11%	214%	184%	16%
Net Stable Funding Ratio	-	-	-	202%	203%	-0.5%	157%	138%	14%	145%	134%	8%	217%	180%	21%

Note: Current deposits include remunerative and non-remunerative current deposits, where disclosed separately by banks



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			SB			BML			MCB-I			ABP		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Profitability and others

Return on Assets (after tax)	1.6%	1.0%	60%	0.7%	-0.4%	275%	-2.5%	-2.5%	-	2.2%	0.9%	144%	1.3%	0.7%	86%
Return on Equity (after tax)	26.8%	17.2%	56%	10.4%	-7.7%	235%	N/A*	N/A*	N/A*	26.9%	11.5%	134%	18.9%	10.8%	75%
Cost to Income Ratio	41%	48%	-15%	83%	105%	-21%	N/A*	N/A*	N/A*	40%	64%	-38%	50%	64%	-22%
Net interest income to total income	83%	80%	-4%	81%	83%	-2%	N/A*	N/A*	N/A*	91%	91%	-	86%	83%	4%
Non-funded income to total income	17%	20%	-15%	19%	17%	12%	N/A*	N/A*	N/A*	9%	9%	-	14%	17%	-18%
Net interest income to gross mark-up income	30%	34%	-12%	16%	15%	7%	N/A*	N/A*	N/A*	48%	46%	4%	37%	34%	9%
Number of employees	208,409	198,929	5%	2,611	2,494	5%	2,316	2,175	6%	2,432	2,328	4%	2,181	2,234	-2%
Number of branches in Pakistan	15,950	15,407	4%	330	330	-	177	193	-8%	226	198	14%	170	170	-

* Ratios not calculated due to reporting of loss by BML



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			Samba			BoC			DB		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Balance sheet, liquidity and capital adequacy												
Market share of deposits	-	-	-	0.4%	0.4%	-	0.3%	0.1%	200%	0.1%	0.2%	-50%
Market share of advances	-	-	-	0.6%	0.6%	-	-	0.05%	-	0.1%	0.05%	100%
Current deposits to total deposits	40%	40%	-	22%	22%	-	51%	14%	264%	61%	19%	221%
CASA to total deposits	76%	76%	-	44%	50%	-12%	63%	14%	350%	87%	82%	6%
Individual deposits to total deposits	46%	47%	-2%	30%	29%	3%	0.1%	0.2%	-50%	0.1%	0.04%	150%
Advances to Deposits Ratio	41%	50%	-18%	64%	71%	-10%	-	27%	-	22%	12%	83%
Investment to Deposits Ratio	88%	77%	14%	61%	73%	-16%	50%	46%	9%	41%	70%	-41%
NPL Ratio	7.4%	7.1%	4%	9.1%	6.5%	40%	-	-	-	1.2%	1.8%	-33%
Capital Adequacy Ratio	19.4%	16.8%	15%	21.3%	18.7%	14%	86.5%	53.5%	62%	62.8%	63.8%	-2%
Leverage Ratio	-	-	-	8.0%	6.4%	25%	5.5%	4.8%	15%	17.5%	14.1%	24%
Liquidity Coverage Ratio	-	-	-	239%	191%	25%	206%	199%	4%	315%	280%	13%
Net Stable Funding Ratio	-	-	-	213%	205%	4%	753%	245%	207%	269%	389%	-31%

Note: Current deposits include remunerative and non-remunerative current deposits, where disclosed separately by banks



Analysis of Key Ratios

Arranged by size of total assets as of Dec-23

Ratios	Industry			Samba			BoC			DB		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%

Profitability and others

Return on Assets (after tax)	1.6%	1.0%	60%	0.7%	-0.2%	450%	1.2%	-3.3%	136%	3.2%	1.8%	78%
Return on Equity (after tax)	26.8%	17.2%	56%	8%	-2.8%	386%	7.4%	-10.2%	173%	15.0%	9.2%	63%
Cost to Income Ratio	41%	48%	-15%	52%	82%	-37%	65%	348%	-81%	43%	42%	2%
Net interest income to total income	83%	80%	-4%	87%	95%	-8%	65%	52%	25%	82%	65%	26%
Non-funded income to total income	17%	20%	-15%	13%	5%	160%	35%	48%	-27%	18%	35%	-49%
Net interest income to gross mark-up income	30%	34%	-12%	28%	21%	33%	18%	11%	64%	71%	46%	54%
Number of employees	208,409	198,929	5%	957	1,010	-5%	55	46	20%	94	94	-
Number of branches in Pakistan	15,950	15,407	4%	47	47	-	2	1	100%	2	2	-



Branch Network Evolution

Arranged by size of total assets as of Dec-23

Bank	Branches - 2021			Change in 2022			Change in 2023			Branches - 2023		
	Conventional	Islamic	Total	Conventional	Islamic	Total	Conventional	Islamic	Total	Conventional	Islamic	Total
NBP	1,324	189	1,513	-	(1)	(1)	(4)	-	(4)	1,320	188	1,508
UBL	1,196	145	1,341	(11)	5	(6)	(38)	59	21	1,147	209	1,356
HLB	1,389	259	1,648	31	35	66	(100)	114	14	1,320	408	1,728
BAF	529	230	759	57	50	107	64	68	132	650	348	998
MBL	-	902	902	-	60	60	-	42	42	-	1,004	1,004
BAH	787	138	925	83	40	123	11	23	34	881	201	1,082
MCB	1,426	-	1,426	13	-	13	(9)	-	(9)	1,430	-	1,430
ABL	1,309	117	1,426	24	-	24	20	10	30	1,353	127	1,480
BoP	548	114	662	92	26	118	15	20	35	655	160	815
AKB	458	101	559	21	19	40	43	17	60	522	137	659
HMB	410	49	459	29	12	41	(31)	56	25	408	117	525
ICBC	3	-	3	-	-	-	-	-	-	3	-	3
FBL	11	595	606	(11)	105	94	-	22	22	-	722	722
SCB	39	2	41	(1)	-	(1)	-	-	-	38	2	40
Soneri	332	35	367	31	5	36	35	5	40	398	45	443



Branch Network Evolution

Arranged by size of total assets as of Dec-23

Bank	Branches - 2021			Change in 2022			Change in 2023			Branches - 2023		
	Conventional	Islamic	Total	Conventional	Islamic	Total	Conventional	Islamic	Total	Conventional	Islamic	Total
BIP	-	340	340	-	40	40	-	60	60	-	440	440
JS	281	-	281	-	-	-	10	-	10	291	-	291
DIB	-	235	235	-	-	-	-	-	-	-	235	235
BoK	106	110	216	6	9	15	3	4	7	115	123	238
Citi	3	-	3	-	-	-	-	-	-	3	-	3
SB	316	14	330	-	-	-	-	-	-	316	14	330
BML	179	14	193	-	-	-	(15)	(1)	(16)	164	13	177
MCB-I	-	177	177	-	21	21	-	28	28	-	226	226
ABP	-	180	180	-	(10)	(10)	-	-	-	-	170	170
Samba	44	-	44	3	-	3	-	-	-	47	-	47
BoC	1	-	1	-	-	-	1	-	1	2	-	2
DB	2	-	2	-	-	-	-	-	-	2	-	2
FWBL	43	-	43	-	-	-	-	-	-	43	-	43
Silk Bank	84	27	111	-	-	-	(2)	(4)	(6)	82	23	105
Total	10,820	3,973	14,793	367	416	783	3	523	526	11,190	4,912	16,102



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	NBP			UBL			HBL			BAF			MBL		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
ASSETS															
Cash and balances with treasury banks	295	230	28%	277	143	94%	505	257	96%	203	141	44%	243	118	106%
Balances with other banks	42	19	121%	31	16	94%	43	31	39%	17	9	89%	11	14	-21%
Lending to financial institutions	192	31	519%	34	85	-60%	89	255	-65%	120	116	3%	35	35	-
Investments	4,403	3,477	27%	4,385	1,415	210%	2,500	1,882	33%	2,067	1,115	85%	1,572	1,283	23%
Islamic financing and related assets	-	-	-	-	-	-	-	-	-	-	-	-	962	995	-
Advances	1,398	1,231	14%	614	922	-33%	1,664	1,623	3%	735	732	0.4%	-	-	-
Fixed assets	57	57	-	74	71	4%	136	109	25%	62	48	29%	59	40	48%
Intangible assets	2	1	100%	2	2	-	15	12	25%	1	1	-	2	2	-
Deferred tax assets	-	22	-	-	19	-	11	17	-35%	6	9	-33%	-	5	-
Asset held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of use	7	7	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	257	165	56%	158	86	84%	239	169	41%	135	82	65%	128	85	51%
Total assets	6,653	5,240	27%	5,575	2,759	102%	5,202	4,355	19%	3,346	2,253	49%	3,012	2,577	17%
LIABILITIES															
Bills payable	68	55	24%	22	33	-33%	51	52	-2%	26	40	-35%	40	40	-
Borrowings	2,178	1,941	12%	2,815	565	398%	659	579	14%	910	491	85%	378	573	-34%
Deposits and other accounts	3,674	2,666	38%	2,351	1,842	28%	3,870	3,234	20%	2,085	1,487	40%	2,217	1,659	34%
Liabilities against assets subject to finance lease	8	8	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-ordinated loan / sukuk	-	-	-	10	10	-	19	19	-	14	14	-	21	21	-
Deferred tax liability	1	-	-	2	-	-	-	-	-	-	-	-	4	-	-
Other liabilities	341	269	27%	122	100	22%	269	217	23%	173	121	43%	167	169	-1%
Total liabilities	6,270	4,939	27%	5,322	2,550	109%	4,868	4,101	19%	3,208	2,153	49%	2,827	2,462	15%
NET ASSETS	383	301	27%	253	209	21%	334	254	31%	138	100	38%	185	115	61%
REPRESENTED BY:															
Share capital/ Head office capital account - net	21	21	-	12	12	-	15	15	-	16	16	-	18	18	-
Reserves	79	64	23%	108	86	26%	86	72	19%	41	34	21%	37	28	32%
Surplus/ (deficit) on revaluation of assets	64	43	49%	42	19	121%	26	2	1200%	11	5	120%	11	(1)	1200%
Unappropriated/ unremitted profit	219	173	27%	91	92	-1%	207	165	25%	70	45	56%	119	70	70%
	383	301	27%	253	209	21%	334	254	31%	138	100	38%	185	115	61%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BAH			MCB			ABL			BOP			AKB		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
ASSETS															
Cash and balances with treasury banks	142	94	51%	171	96	78%	156	88	77%	101	73	38%	160	71	125%
Balances with other banks	7	15	-53%	35	25	40%	3	3	-	8	5	60%	14	10	40%
Lending to financial institutions	2	16	-88%	96	50	92%	9	28	-68%	145	70	107%	-	0.4	-
Investments	1,504	1,159	30%	1,249	979	28%	1,150	1,123	2%	913	638	43%	1,183	763	55%
Islamic financing and related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances	869	814	7%	578	753	-23%	782	846	-8%	806	590	37%	633	584	8%
Fixed assets	80	62	29%	83	80	4%	122	82	49%	33	30	10%	27	24	13%
Intangible assets	0.1	0.4	-75%	1	1	-	3	3	-	2	2	-	2	1	100%
Deferred tax assets	2	10	-80%	-	8	-	4	13	-69%	10	15	-33%	8	8	-
Asset held for sale	-	-	-	-	-	-	-	-	-	-	-	-	2	2	-
Right of use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	135	102	32%	214	93	130%	100	65	55%	198	59	236%	95	62	53%
Total assets	2,741	2,272	21%	2,427	2,085	16%	2,329	2,251	3%	2,216	1,482	50%	2,124	1,525	39%
LIABILITIES															
Bills payable	48	45	7%	25	39	-36%	9	14	-36%	5	6	-17%	12	12	-
Borrowings	477	419	14%	217	340	-36%	374	531	-29%	454	81	460%	643	233	176%
Deposits and other accounts	1,934	1,568	23%	1,805	1,379	31%	1,677	1,522	10%	1,521	1,228	24%	1,293	1,143	13%
Liabilities against assets subject to finance lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-ordinated loan / sukuk	30	30	-	-	-	-	-	-	-	30	17	76%	12	12	-
Deferred tax liability	-	-	-	0.1	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	125	115	9%	149	138	8%	75	56	34%	125	85	47%	67	52	29%
Total liabilities	2,614	2,177	20%	2,196	1,896	16%	2,135	2,123	1%	2,135	1,417	51%	2,027	1,452	40%
NET ASSETS	127	95	34%	231	189	22%	194	128	52%	81	65	25%	97	73	33%
REPRESENTED BY:															
Share capital/ Head office capital account - net	11	11	-	12	12	-	11	11	-	32	29	10%	14	13	8%
Reserves	28	24	17%	99	88	13%	38	32	19%	15	13	15%	58	43	35%
Surplus/ (deficit) on revaluation of assets	15	1	1400%	24	19	26%	40	5	700%	2	(2)	200%	5	4	25%
Unappropriated/ unremitted profit	73	59	24%	96	70	37%	105	80	31%	32	25	28%	20	13	54%
	127	95	34%	231	189	22%	194	128	52%	81	65	25%	97	73	33%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	HMB			ICBC			FBL			SCB			Soneri		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
ASSETS															
Cash and balances with treasury banks	92	55	67%	64	42	52%	84	56	50%	82	69	19%	44	28	57%
Balances with other banks	21	22	-5%	17	6	183%	2	3	-33%	38	9	322%	2	2	-
Lending to financial institutions	6	76	-92%	469	81	479%	-	10	-	365	51	616%	-	52	-
Investments	925	723	28%	471	576	-18%	590	469	26%	227	478	-53%	310	258	20%
Islamic financing and related assets	-	-	-	-	-	-	581	454	28%	-	-	-	-	-	-
Advances	412	434	-5%	372	54	589%	-	-	-	220	216	2%	206	208	-1%
Fixed assets	23	22	5%	1	1	-	40	35	14%	13	12	8%	17	13	31%
Intangible assets	0.3	0.1	200%	0.0	0.0	-	2	2	-	26	26	-	0.2	0.1	100%
Deferred tax assets	5	5	-	2	1	100%	-	-	-	-	-	-	-	1	-
Asset held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	72	60	20%	13	22	-41%	71	45	58%	31	67	-54%	80	18	344%
Total assets	1,556	1,397	11%	1,409	783	80%	1,370	1,074	28%	1,002	928	8%	659	580	14%
LIABILITIES															
Bills payable	28	19	47%	2	2	-	17	21	-19%	18	15	20%	9	7	29%
Borrowings	323	344	-6%	956	500	91%	167	150	11%	48	28	71%	69	116	-41%
Deposits and other accounts	1,012	881	15%	252	177	42%	1,018	782	30%	720	719	0.1%	518	410	26%
Liabilities against assets subject to finance lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-ordinated loan / sukuk	-	-	-	-	-	-	-	-	-	-	-	-	8	8	-
Deferred tax liability	-	-	-	-	-	-	5	1	400%	6	5	20%	1	-	-
Other liabilities	100	79	27%	78	30	160%	73	50	46%	114	73	56%	25	18	39%
Total liabilities	1,463	1,323	11%	1,288	709	82%	1,280	1,004	27%	906	840	8%	630	559	13%
NET ASSETS	93	74	26%	121	74	64%	90	70	29%	96	88	9%	29	21	38%
REPRESENTED BY:															
Share capital/ Head office capital account - net	10	10	-	42	34	24%	15	15	-	39	39	-	11	11	-
Reserves	30	26	15%	-	-	-	16	12	33%	38	29	31%	5	4	25%
Surplus/ (deficit) on revaluation of assets	5	2	150%	(0.1)	(0.5)	80%	15	11	36%	8	8	-	2	(1)	300%
Unappropriated/ unremitted profit	48	36	33%	79	40	98%	44	32	38%	11	12	-8%	11	7	57%
	93	74	26%	121	74	64%	90	70	29%	96	88	9%	29	21	38%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BIP			JS			DIB			BOK			Citi		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
ASSETS															
Cash and balances with treasury banks	41	40	3%	41	25	64%	29	46	-37%	24	16	50%	26	25	4%
Balances with other banks	1	2	-50%	4	2	100%	4	1	300%	4	4	-	24	32	-25%
Lending to financial institutions	17	24	-29%	-	11	-	3	24	-88%	2	8	-75%	6	-	-
Investments	314	180	74%	287	303	-5%	121	103	17%	223	173	29%	183	155	18%
Islamic financing and related assets	230	201	14%	-	-	-	243	248	-2%	-	-	-	-	-	-
Advances	-	-	-	204	231	-12%	-	-	-	102	128	-20%	59	40	48%
Fixed assets	16	14	14%	11	10	10%	6	5	20%	7	6	17%	1	0.4	150%
Intangible assets	4	3	33%	5	4	25%	1	0.4	150%	0.4	0.4	-	-	-	-
Deferred tax assets	0.2	3	-93%	-	-	-	5	2	150%	1	1	-	0.2	1	-80%
Asset held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	31	20	55%	37	31	19%	19	16	19%	20	9	122%	10	11	-9%
Total assets	654	487	34%	589	617	-5%	431	445	-3%	383	345	11%	309	264	17%
LIABILITIES															
Bills payable	5	4	25%	6	5	20%	4	7	-43%	4	2	100%	1	1	-
Borrowings	60	21	186%	27	98	-72%	34	36	-6%	51	67	-24%	-	0.0	-
Deposits and other accounts	523	416	26%	486	464	5%	325	346	-6%	289	249	16%	267	229	17%
Liabilities against assets subject to finance lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-ordinated loan / sukuk	3	3	-	9	7	29%	7	7	-	-	-	-	-	-	-
Deferred tax liability	-	-	-	1	0.1	900%	-	-	-	-	-	-	-	-	-
Other liabilities	27	17	59%	20	21	-5%	24	19	26%	19	11	73%	15	19	-21%
Total liabilities	618	461	34%	549	595	-8%	394	415	-5%	363	329	10%	283	249	14%
NET ASSETS	36	26	38%	40	22	82%	37	30	23%	20	16	25%	26	15	73%
REPRESENTED BY:															
Share capital/ Head office capital account - net	11	11	-	20	10	100%	12	12	-	11	11	-	7	7	-
Reserves	5	2	150%	7	3	133%	5	4	25%	4	3	33%	0.2	0.2	-
Surplus/ (deficit) on revaluation of assets	4	3	33%	2	1	100%	(0.3)	(1)	70%	0.1	(0.2)	-150%	(0.1)	(1)	90%
Unappropriated/ unremitted profit	16	10	60%	11	8	38%	20	15	33%	5	2	150%	19	9	111%
	36	26	38%	40	22	82%	37	30	23%	20	16	25%	26	15	73%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	SB			BML			MCB-I			ABP			Samba		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
ASSETS															
Cash and balances with treasury banks	53	14	279%	14	13	8%	19	14	36%	22	15	47%	10	6	67%
Balances with other banks	1	2	-50%	1	1	-	3	1	200%	2	2	-	1	1	-
Lending to financial institutions	-	20	-	-	10	-	3	6	-50%	8	-	-	8	7	14%
Investments	167	254	-34%	180	52	246%	133	73	82%	123	110	12%	70	77	-9%
Islamic financing and related assets	-	-	-	-	-	-	89	90	-1%	80	86	-7%	-	-	-
Advances	51	44	16%	19	22	-14%	-	-	-	-	-	-	73	75	-3%
Fixed assets	4	4	-	10	11	-9%	6	5	20%	4	4	-	3	3	-
Intangible assets	0.1	0.1	-	0.3	0.1	200%	0.5	1	-100%	1	1	-	1	1	-
Deferred tax assets	17	15	13%	23	21	10%	-	-	-	3	3	-	3	2	50%
Asset held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	7	5	40%	41	11	273%	14	9	56%	12	12	-	10	7	43%
Total assets	300	358	-16%	288	141	104%	267	199	34%	255	233	9%	179	179	-
LIABILITIES															
Bills payable	1	1	-	2	2	-	2	4	-50%	5	5	-	1	1	-
Borrowings	37	107	-65%	130	25	420%	26	15	73%	8	13	-38%	31	46	-33%
Deposits and other accounts	224	223	0.5%	157	122	29%	205	154	33%	207	185	12%	115	105	10%
Liabilities against assets subject to finance lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-ordinated loan / sukuk	-	-	-	1	1	-	-	-	-	5	5	-	5	5	-
Deferred tax liability	-	-	-	-	-	-	0.4	-	-	-	-	-	-	-	-
Other liabilities	14	10	40%	11	8	38%	12	10	20%	12	10	20%	11	7	57%
Total liabilities	276	341	-19%	301	158	91%	245	183	34%	237	218	9%	163	164	-1%
NET ASSETS	24	17	41%	(13)	(17)	24%	22	16	38%	18	15	20%	16	15	7%
REPRESENTED BY:															
Share capital/ Head office capital account - net	34	30	13%	30	21	43%	16	15	7%	15	15	-	10	10	-
Reserves	2	1	100%	(0.4)	-	-	1	0.4	150%	1	1	-	3	3	-
Surplus/ (deficit) on revaluation of assets	(1)	(1)	-	4	4	-	1	0.4	150%	0.8	0.2	300%	(0.3)	(1)	70%
Unappropriated/ unremitted profit	(11)	(13)	15%	(47)	(42)	12%	4	(0.0)	-	1	(1)	200%	3	3	-
	24	17	41%	(13)	(17)	24%	22	16	38%	18	15	20%	16	15	7%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BOC			DB		
	2023	2022	%	2023	2022	%
ASSETS						
Cash and balances with treasury banks	54	13	315%	14	14	-
Balances with other banks	2	1	100%	3	1	200%
Lending to financial institutions	0.4	2	-80%	17	9	89%
Investments	41	9	356%	15	32	-53%
Islamic financing and related assets	-	-	-	-	-	-
Advances	-	5	-	8	6	33%
Fixed assets	0.2	0.2	-	1	1	-
Intangible assets	0.0	0.0	-	-	-	-
Deferred tax assets	-	-	-	0.2	0.1	100%
Asset held for sale	-	-	-	-	-	-
Right of use	-	-	-	-	-	-
Other assets	0.2	0.1	100%	2	1	100%
Total assets	98	30	227%	60	64	-6%
LIABILITIES						
Bills payable	0.0	0.0	-	1	1	-
Borrowings	-	-	-	-	-	-
Deposits and other accounts	82	20	310%	36	46	-22%
Liabilities against assets subject to finance lease	-	-	-	-	-	-
Sub-ordinated loan / sukuk	-	-	-	-	-	-
Deferred tax liability	-	-	-	-	-	-
Other liabilities	4	2	100%	8	6	33%
Total liabilities	86	22	291%	45	53	-15%
NET ASSETS	12	8	50%	15	11	36%
REPRESENTED BY:						
Share capital/ Head office capital account - net	14	11	27%	10	8	25%
Reserves	-	-	-	-	-	-
Surplus/ (deficit) on revaluation of assets	(0.0)	(0.0)	-	(0.0)	(0.0)	-
Unappropriated/ unremitted profit	(2)	(3)	33%	5	3	67%
	12	8	50%	15	11	36%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	NBP			UBL			HBL			BAF			MBL		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Comprehensive Income															
Mark-up / return / interest earned	1,025	503	104%	521	251	108%	670	409	64%	412	214	93%	432	232	86%
Mark-up / return / interest expensed	856	386	122%	378	148	155%	447	257	74%	286	137	109%	205	110	86%
Net mark-up / interest income	169	117	44%	143	103	39%	223	152	47%	126	77	64%	227	122	86%
Fee and commission income	22	21	5%	18	16	13%	37	28	32%	15	11	36%	17	13	31%
Dividend income	5	5	-	2	2	-	3	2	50%	1	1	-	1	1	-
Foreign exchange income	7	8	-13%	12	9	33%	4	9	-56%	10	9	11%	3	3	-
Income / (loss) from derivatives	-	-	-	0.0	0.0	-	(1)	(3)	66%	2	0.3	567%	-	-	-
Gain/ (loss) on securities	4	1	300%	(10)	0.4	-2600%	1	1	-	0.2	(0.1)	300%	(1)	(0.0)	-
Other income	2	2	-	1	8	-88%	10	1	900%	0.3	0.3	-	1	1	-
Total non-mark-up / interest income	40	37	8%	23	35	-34%	54	38	42%	28	22	27%	21	18	17%
Total income	209	154	34%	166	138	20%	277	190	46%	154	99	56%	248	140	77%
Operating expenses	93	78	19%	64	52	23%	152	110	38%	65	50	30%	68	46	49%
Workers' Welfare Fund	-	-	-	2	2	-	2	1	100%	2	1	100%	4	2	100%
Other charges	0.3	0.1	200%	0.2	0.0	-	0.4	0.5	-20%	0.3	0.0	-	0.3	0.0	-
Total non-mark-up / interest expenses	93	78	19%	66	54	22%	155	112	38%	67	51	31%	72	48	50%
Provisions / (Reversals) and write offs - net	15	13	15%	(8)	16	-150%	11	6	83%	9	12	-25%	7	4	75%
Profit / (loss) before taxation	101	63	60%	108	68	59%	112	72	56%	78	36	117%	169	88	92%
Taxation	49	32	53%	55	36	53%	55	41	34%	42	18	133%	85	43	98%
Profit / (loss) after taxation	52	31	68%	53	32	66%	57	31	84%	36	18	100%	84	45	87%
Basic and diluted earnings per share	24.37	14.29	71%	43.44	26.19	66%	38.76	21.04	84%	23.12	10.27	125%	47.18	25.15	88%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BAH			MCB			ABL			BOP			AKB		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Comprehensive Income															
Mark-up / return / interest earned	374	201	86%	328	201	63%	357	215	66%	327	137	139%	306	166	84%
Mark-up / return / interest expensed	250	124	102%	180	114	58%	244	149	64%	286	106	170%	246	126	95%
Net mark-up / interest income	124	77	61%	148	87	70%	113	66	71%	41	31	32%	60	40	50%
Fee and commission income	14	12	17%	20	14	43%	11	8	38%	7	7	-	7	6	17%
Dividend income	2	2	-	3	3	-	4	3	33%	1	1	-	1	0.4	150%
Foreign exchange income	7	7	-	9	9	-	9	8	13%	0.3	2	-85%	4	5	-20%
Income / (loss) from derivatives	-	-	-	0.0	0.0	-	-	-	-	-	-	-	-	-	-
Gain/ (loss) on securities	0.0	0.2	-	1	(1)	-	1	1	-	5	0.3	1567%	1	(0.3)	433%
Other income	1	1	-	0.4	0.3	33%	0.2	0.1	100%	4	0.2	1900%	0.4	0.4	-
Total non-mark-up / interest income	24	22	9%	33	25	32%	25	20	25%	17	10	70%	13	12	8%
Total income	148	99	49%	181	112	62%	138	86	60%	58	41	41%	73	52	40%
Operating expenses	71	52	37%	52	42	24%	47	39	21%	37	27	37%	29	23	26%
Workers' Welfare Fund	2	1	100%	2	2	-	2	1	100%	0.3	0.2	50%	1	0.3	233%
Other charges	0.2	0.2	-	1	0.3	233%	0.2	0.4	-50%	0.1	0.1	-	0.2	0.2	-
Total non-mark-up / interest expenses	73	53	38%	55	44	25%	49	40	23%	37	27	37%	30	24	25%
Provisions / (Reversals) and write offs - net	4	13	-69%	0.4	(3)	113%	3	(0.2)	1600%	0.1	(5)	102%	1	1	-
Profit / (loss) before taxation	71	33	115%	126	71	78%	86	46	87%	21	19	11%	42	27	56%
Taxation	36	16	125%	66	38	74%	45	25	80%	10	8	25%	21	13	62%
Profit / (loss) after taxation	35	17	106%	60	33	82%	41	21	95%	11	11	-	21	14	50%
Basic and diluted earnings per share	31.78	14.91	113%	50.32	27.63	82%	35.53	18.51	92%	3.47	3.31	5%	14.79	9.70	53%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	HMB			ICBC			FBL			SCB			Soneri		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Comprehensive Income															
Mark-up / return / interest earned	206	133	55%	200	79	153%	189	105	80%	152	91	67%	98	63	56%
Mark-up / return / interest expensed	134	93	44%	132	56	136%	118	65	82%	58	46	26%	75	52	44%
Net mark-up / interest income	72	40	80%	68	23	196%	71	40	78%	94	45	109%	23	11	109%
Fee and commission income	9	8	13%	3	1	200%	8	7	14%	6	3	100%	3	2	50%
Dividend income	1	0.3	233%	-	-	-	0.3	1	-70%	0.0	0.0	-	0.2	0.3	-33%
Foreign exchange income	5	5	-	5	2	150%	5	3	67%	6	10	-40%	3	3	-
Income / (loss) from derivatives	-	-	-	-	-	-	0.1	0.2	-50%	3	3	-	-	-	-
Gain/ (loss) on securities	(0.0)	(0.2)	-	(0.0)	0.0	-	(2)	(2)	-	(1)	2	-150%	(0.1)	(0.5)	-80%
Other income	0.1	0.1	-	0.0	0.0	-	0.3	0.2	50%	0.2	0.1	100%	0.1	0.1	-
Total non-mark-up / interest income	15	13	15%	8	3	167%	12	9	33%	14	18	-22%	6	5	20%
Total income	87	53	64%	76	26	192%	83	49	69%	108	63	71%	29	16	81%
Operating expenses	29	22	32%	3	2	50%	40	27	48%	16	13	23%	15	12	25%
Workers' Welfare Fund	1	1	-	2	0.5	300%	1	0.5	100%	2	1	100%	0.3	0.1	200%
Other charges	0.1	0.1	-	-	-	-	0.1	0.0	-	0.1	0.0	-	0.1	0.0	-
Total non-mark-up / interest expenses	30	23	30%	5	3	67%	41	28	46%	18	14	29%	15	12	25%
Provisions / (Reversals) and write offs - net	5	3	67%	(0.5)	0.0	-	1	(1)	200%	(0.2)	(1)	80%	2	(0.5)	500%
Profit / (loss) before taxation	52	27	93%	72	23	213%	41	22	86%	90	50	80%	12	5	140%
Taxation	28	13	115%	33	12	175%	21	11	91%	47	30	57%	6	3	100%
Profit / (loss) after taxation	24	14	71%	39	11	255%	20	11	82%	43	20	115%	6	2	200%
Basic and diluted earnings per share	23.27	13.61	71%	N/A	N/A	-	13.21	7.40	79%	11.01	5.13	115%	5.51	1.71	222%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BIP			JS			DIB			BOK			Citi		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Comprehensive Income															
Mark-up / return / interest earned	93	46	102%	92	72	28%	66	46	43%	59	40	48%	49	24	104%
Mark-up / return / interest expensed	53	26	104%	70	57	23%	36	26	38%	45	33	36%	26	13	100%
Net mark-up / interest income	40	20	100%	22	15	47%	30	20	50%	14	7	100%	23	11	109%
Fee and commission income	2	2	-	4	3	33%	2	2	-	1	0.5	100%	1	1	-
Dividend income	0.0	0.0	-	2	0.1	1900%	-	-	-	0.0	0.0	-	-	-	-
Foreign exchange income	0.9	1	-10%	6	2	200%	2	1	100%	1	1	-	7	5	40%
Income / (loss) from derivatives	-	-	-	0.0	(0.0)	-	-	-	-	-	-	-	-	-	-
Gain/ (loss) on securities	0.3	0.0	-	0.1	(0.3)	133%	-	-	-	(0.1)	0.0	-	(0.1)	(0.0)	-
Other income	0.2	1	-80%	0.4	0.1	300%	0.0	(0.0)	-	0.2	0.2	-	0.0	0.0	-
Total non-mark-up / interest income	3	4	-25%	12	5	140%	4	3	33%	2	2	-	8	6	33%
Total income	43	24	79%	34	20	70%	34	23	48%	16	9	78%	31	17	82%
Operating expenses	16	12	33%	23	17	35%	13	10	30%	9	7	29%	3	3	-
Workers' Welfare Fund	0.5	0.1	400%	0.2	0.0	-	0.4	0.2	100%	-	-	-	1	0.2	400%
Other charges	0.0	0.0	-	0.1	0.1	-	0.0	0.0	-	0.0	0.1	-	0.0	0.0	-
Total non-mark-up / interest expenses	17	12	42%	23	17	35%	13	10	30%	9	7	29%	4	3	33%
Provisions / (Reversals) and write offs - net	6	4	50%	3	1	200%	7	5	40%	1	1	-	0.0	(0.0)	-
Profit / (loss) before taxation	20	8	150%	8	2	300%	14	8	75%	6	1	500%	27	14	93%
Taxation	9	4	125%	4	1	300%	7	4	75%	3	0.5	500%	15	9	67%
Profit / (loss) after taxation	11	4	175%	4	1	300%	7	4	75%	3	0.5	500%	12	5	140%
Basic and diluted earnings per share	9.96	4.00	149%	2.75	0.74	272%	5.77	3.36	72%	3.16	0.41	671%	N/A	N/A	-



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	SB			BML			MCB-I			ABP			Samba		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Comprehensive Income															
Mark-up / return / interest earned	50	36	39%	32	8	300%	36	18	100%	37	24	54%	29	23	26%
Mark-up / return / interest expensed	42	31	35%	34	10	240%	19	10	90%	23	16	44%	21	18	17%
Net mark-up / interest income	8	5	60%	(2)	(2)	-	17	8	113%	14	8	75%	8	5	60%
Fee and commission income	1	0.4	150%	0.7	0.4	75%	1	1	-	1	1	-	0.4	0.4	-
Dividend income	0.2	0.3	-33%	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-
Foreign exchange income	1	1	-	1	1	-	1	0.4	150%	1	1	-	1	1	-
Income / (loss) from derivatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain/ (loss) on securities	0.3	(0.1)	400%	(1)	0.0	-	0.0	(0.2)	-	0.1	0.0	-	(0.4)	(1.2)	67%
Other income	0.0	0.0	-	0.7	0.0	-	0.2	0.1	100%	0.0	0.0	-	-	0.0	-
Total non-mark-up / interest income	2	2	-	1	1	-	2	1	100%	2	2	-	1	0.2	400%
Total income	10	7	43%	(1)	(1)	-	19	9	111%	16	10	60%	9	5	80%
Operating expenses	8	7	14%	7	6	17%	7	6	17%	8	6	33%	5	4	25%
Workers' Welfare Fund	-	-	-	-	-	-	0.2	0.1	100%	0.1	0.1	-	0.1	0.0	-
Other charges	0.1	0.0	-	0.0	0.0	-	0.1	0.0	-	0	0.1	-	-	0.0	-
Total non-mark-up / interest expenses	8	7	14%	7	6	17%	7	6	17%	8	6	33%	5	4	25%
Provisions / (Reversals) and write offs - net	1	2	-50%	(1)	0.5	-300%	1	0.1	-	2	1	100%	2	2	-
Profit / (loss) before taxation	1	(2)	150%	(7)	(7)	-	11	3	267%	6	3	100%	2	(1)	300%
Taxation	(1)	(1)	-	(2)	(4)	-50%	6	2	200%	3	1	200%	1	(0.5)	300%
Profit / (loss) after taxation	2	(1)	300%	(5)	(3)	-67%	5	1	400%	3	2	50%	1	(0.5)	300%
Basic and diluted earnings per share	0.72	(0.54)	233%	(1.00)	(1.20)	17%	3.31	1.13	193%	2.26	1.10	105%	1.23	(0.42)	393%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BOC			DB		
	2023	2022	%	2023	2022	%
Statement of Comprehensive Income						
Mark-up / return / interest earned	9	1.4	543%	9	6	50%
Mark-up / return / interest expensed	7	1.2	483%	3	3	-
Net mark-up / interest income	2	0.2	900%	6	3	100%
Fee and commission income	1	0.2	400%	0.4	0.3	33%
Dividend income	-	-	-	-	-	-
Foreign exchange income	(0.0)	(0.1)	-	1	1	-
Income / (loss) from derivatives	-	-	-	-	-	-
Gain/ (loss) on securities	-	-	-	-	(0.0)	-
Other income	0.0	0.0	-	0.0	0.0	-
Total non-mark-up / interest income	1	0.1	900%	1	1	-
Total income	3	0.3	900%	7	4	75%
Operating expenses	2	1	100%	3	2	50%
Workers' Welfare Fund	0.0	-	-	0.1	0.0	-
Other charges	-	-	-	0.0	0.0	-
Total non-mark-up / interest expenses	2	1	100%	3	2	50%
Provisions / (Reversals) and write offs - net	-	-	-	-	-	-
Profit / (loss) before taxation	1	(0.7)	242%	4	2	100%
Taxation	0.0	-	-	2	1	100%
Profit / (loss) after taxation	1	(0.7)	242%	2	1	100%
Basic and diluted earnings per share	N/A	N/A	-	N/A	N/A	-



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	NBP			UBL			HBL			BAF			MBL		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Financial Position – Break-down															
ADVANCES															
Gross advances	1,632	1,439	13%	717	1,014	-29%	1,760	1,709	3%	777	766	1%	992	1,018	-3%
Net advances	1,398	1,231	14%	614	922	-33%	1,664	1,623	3%	735	732	0.4%	962	995	-3%
DEPOSITS															
Customers															
Current	1,510	1,301	16%	1,087	853	27%	1,276	1,296	-2%	783	655	20%	1,070	775	38%
Savings	901	789	14%	754	635	19%	1,711	1,300	32%	479	333	44%	872	635	37%
Fixed/ others	756	526	44%	297	310	-4%	736	557	32%	558	382	46%	261	240	9%
Financial institutions															
Current	461	10	4510%	32	22	45%	12	12	-	7	6	17%	2	2	-
Savings	23	18	28%	175	16	994%	121	60	102%	175	72	143%	11	6	83%
Fixed/ others	23	22	5%	6	6	-	14	9	56%	83	39	113%	1	1	-
CASA	2,895	2,118	37%	2,048	1,526	34%	3,120	2,668	17%	1,444	1,066	35%	1,955	1,418	38%
Total deposits	3,674	2,666	38%	2,351	1,842	28%	3,870	3,234	20%	2,085	1,487	40%	2,217	1,659	34%
Composition of deposits															
Individuals	1,221	990	23%	1,480	1,147	29%	2,315	2,069	12%	762	612	25%	1,505	1,078	40%
Government & PSE	1,641	1,346	22%	258	205	26%	525	400	31%	388	236	64%	76	24	217%
Banking companies	473	20	2265%	7	8	-13%	13	24	-46%	8	3	167%	0.3	0.0	-
Private sector	304	281	8%	401	447	-10%	883	685	29%	669	522	28%	623	548	14%
NBFIs and others	35	29	21%	205	35	486%	134	56	139%	258	114	126%	13	9	44%
Total deposits	3,674	2,666	38%	2,351	1,842	28%	3,870	3,234	20%	2,085	1,487	40%	2,217	1,659	34%
SURPLUS/ (DEFICIT) on REVALUATION of ASSETS															
Fixed assets	47	48	-2%	40	41	-2%	46	29	59%	13	13	-	-	-	-
Investments	33	(7)	571%	7	(36)	119%	(32)	(44)	27%	(5)	(17)	71%	21	(1)	2200%
INTANGIBLES															
Capital work-in-progress (computer software)	0.4	0.8	-50%	0.2	0.4	-50%	7	5	40%	0.4	0.5	-20%	-	-	-
Computer software & license additions	1	0.3	233%	1	1	-	4	4	-	0.4	0.5	-20%	1	1	-
INVESTMENTS															
Government securities	4,238	3,348	27%	4,342	1,375	216%	2,358	1,761	34%	2,007	1,055	90%	1,424	1,140	25%
Others	165	129	28%	43	40	8%	142	121	17%	60	60	-	148	143	3%
Total	4,403	3,477	27%	4,385	1,415	210%	2,500	1,882	33%	2,067	1,115	85%	1,572	1,283	23%
Borrowings from SBP	2,139	1,911	12%	2,788	517	439%	550	454	21%	814	415	96%	321	499	-36%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BAH			MCB			ABL			BOP			AKB		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Financial Position – Break-down															
ADVANCES															
Gross advances	896	831	8%	622	798	-22%	794	857	-7%	850	634	34%	661	615	7%
Net advances	869	814	7%	578	753	-23%	782	846	-8%	806	590	37%	633	584	8%
DEPOSITS															
Customers															
Current	845	738	14%	799	621	29%	661	567	17%	258	212	22%	352	349	1%
Savings	691	454	52%	863	633	36%	672	560	20%	628	558	13%	730	561	30%
Fixed/ others	335	322	4%	92	90	2%	283	354	-20%	572	411	39%	191	222	-14%
Financial institutions															
Current	47	31	52%	21	21	-	15	9	67%	3	4	-25%	1	1	-
Savings	14	22	-36%	15	9	67%	45	32	41%	58	21	176%	2	4	-50%
Fixed/ others	2	1	100%	15	5	200%	0.8	0.2	300%	2	22	-91%	17	6	183%
CASA	1,597	1,245	28%	1,698	1,284	32%	1,393	1,168	19%	947	795	19%	1,085	915	19%
Total deposits	1,934	1,568	23%	1,805	1,379	31%	1,677	1,522	10%	1,521	1,228	24%	1,293	1,143	13%
Composition of deposits															
Individuals	1,235	974	27%	1,176	1,000	18%	952	780	22%	189	179	6%	449	358	25%
Government & PSE	76	105	-28%	127	83	53%	351	346	1%	882	691	28%	530	515	3%
Banking companies	0.3	0.5	-40%	7	7	-	14	7	100%	3	4	-25%	0.0	0.0	-
Private sector	560	436	28%	451	261	73%	313	355	-12%	387	311	24%	294	258	14%
NBFIs and others	63	53	19%	44	28	57%	47	34	38%	60	43	40%	20	12	67%
Total deposits	1,934	1,568	23%	1,805	1,379	31%	1,677	1,522	10%	1,521	1,228	24%	1,293	1,143	13%
SURPLUS/ (DEFICIT) on REVALUATION of ASSETS															
Fixed assets	23	9	156%	39	41	-5%	50	24	108%	6	6	-	10	10	-
Investments	2	(10)	120%	(23)	(33)	30%	(13)	(32)	59%	(6)	(14)	57%	(12)	(13)	8%
INTANGIBLES															
Capital work-in-progress (computer software)	-	-	-	0.5	0.2	150%	0.8	0.3	167%	0.6	0.4	50%	0.4	0.2	100%
Computer software & license additions	0.0	0.4	-	0.3	0.4	-25%	0.5	0.6	-17%	0.4	1	-60%	0.6	0.3	100%
INVESTMENTS															
Government securities	1,481	1,137	30%	1,194	933	28%	1,106	1,079	3%	893	615	45%	1,159	745	56%
Others	23	22	-5%	55	46	20%	44	44	-	20	23	-13%	24	18	33%
Total	1,504	1,159	30%	1,249	979	28%	1,150	1,123	2%	913	638	43%	1,183	763	55%
Borrowings from SBP	476	413	16%	214	339	-37%	347	489	-29%	452	79	472%	553	149	271%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	HMB			ICBC			FBL			SCB			Soneri		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Financial Position – Break-down															
ADVANCES															
Gross advances	439	455	-4%	372	54	589%	601	474	27%	241	237	2%	214	216	-1%
Net advances	412	434	-5%	372	54	589%	581	454	28%	220	216	2%	206	208	-1%
DEPOSITS															
Customers															
Current	371	305	22%	14	20	-30%	302	260	16%	352	268	31%	132	116	14%
Savings	358	237	51%	227	142	60%	268	230	17%	323	345	-6%	170	140	21%
Fixed/ others	268	312	-14%	7	13	-46%	258	164	57%	24	77	-69%	128	97	32%
Financial institutions															
Current	3	2	50%	4	2	100%	12	9	33%	9	14	-36%	3	2	50%
Savings	12	20	-40%	0.0	0.0	-	170	118	44%	11	13	-15%	83	50	66%
Fixed/ others	0.3	5	-94%	-	-	-	8	1	700%	1	2	-50%	2	5	-60%
CASA	744	564	32%	245	164	49%	752	617	22%	695	640	9%	388	308	26%
Total deposits	1,012	881	15%	252	177	42%	1,018	782	30%	720	719	0.1%	518	410	26%
Composition of deposits															
Individuals	463	389	19%	1	1	-	177	142	25%	272	285	-5%	199	167	19%
Government & PSE	59	91	-35%	-	-	-	72	40	80%	3	4	-25%	65	53	23%
Banking companies	2	1	100%	4	2	100%	12	6	100%	18	24	-25%	7	7	-
Private sector	474	374	27%	247	174	42%	579	472	23%	358	341	5%	167	132	27%
NBFIs and others	14	26	-46%	-	-	-	178	122	46%	69	65	6%	80	51	57%
Total deposits	1,012	881	15%	252	177	42%	1,018	782	30%	720	719	0.1%	518	410	26%
SURPLUS/ (DEFICIT) on REVALUATION of ASSETS															
Fixed assets	6	7	-14%	-	-	-	12	12	-	9	8	13%	4	3	33%
Investments	(3)	(8)	63%	(0.2)	(1)	80%	7	(3)	333%	0.1	0.2	50%	(2)	(5)	60%
INTANGIBLES															
Capital work-in-progress (computer software)	-	-	-	-	0.0	-	1	1	-	-	-	-	-	-	-
Computer software & license additions	0.4	0.1	300%	0.0	-	-	1	0.4	150%	-	-	-	0.1	0.2	-50%
INVESTMENTS															
Government securities	902	703	28%	471	576	-18%	524	402	30%	226	478	-53%	306	252	21%
Others	23	20	15%	-	-	-	66	67	-1%	0.5	0.1	400%	4	6	-33%
Total	925	723	28%	471	576	-18%	590	469	26%	227	478	-53%	310	258	20%
Borrowings from SBP	322	336	-4%	-	-	-	154	118	31%	28	25	12%	22	108	-80%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BIP			JS			DIB			BOK			Citi		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Financial Position – Break-down															
ADVANCES															
Gross advances	248	214	16%	214	239	-10%	262	259	1%	110	135	-19%	60	42	43%
Net advances	230	201	14%	204	231	-12%	243	248	-2%	102	128	-20%	59	40	48%
DEPOSITS															
Customers															
Current	181	158	15%	139	128	9%	92	86	7%	48	42	14%	72	64	13%
Savings	124	95	31%	126	123	2%	133	123	8%	132	125	6%	156	116	34%
Fixed/ others	210	148	42%	205	194	6%	77	83	-7%	104	78	33%	37	47	-21%
Financial institutions															
Current	1	2	-50%	1	2	-50%	1	0.2	400%	1	1	-	2	2	-
Savings	6	13	-54%	11	9	22%	20	52	-62%	4	3	33%	-	-	-
Fixed/ others	1	0.4	150%	4	8	-50%	2	2	-	-	-	-	-	-	-
CASA	312	268	16%	277	262	6%	246	261	-6%	185	171	8%	230	182	26%
Total deposits	523	416	26%	486	464	5%	325	346	-6%	289	249	16%	267	229	17%
Composition of deposits															
Individuals	142	102	39%	169	146	16%	157	144	9%	59	51	16%	0.3	0.3	-
Government & PSE	39	24	63%	104	121	-14%	15	20	-25%	166	143	16%	0.0	0.0	-
Banking companies	0.4	1	-60%	2	2	-	0.3	1	-70%	0.4	1	-60%	3	5	-40%
Private sector	333	275	21%	197	177	11%	130	127	2%	60	51	18%	262	222	18%
NBFIs and others	9	14	-36%	14	18	-22%	23	54	-57%	4	3	33%	2	2	-
Total deposits	523	416	26%	486	464	5%	325	346	-6%	289	249	16%	267	229	16%
SURPLUS/ (DEFICIT) on REVALUATION of ASSETS															
Fixed assets	3	3	-	1	1	-	-	-	-	1	1	-	-	-	-
Investments	6	2	200%	1	(1)	200%	(0.6)	(1)	40%	(2)	(2)	-	0.5	0.3	67%
INTANGIBLES															
Capital work-in-progress (computer software)	-	-	-	1	1	-	0.1	0.1	-	0.0	0.0	-	-	-	-
Computer software & license additions	0.5	0.2	150%	1	1	-	0.3	0.1	200%	0.0	0.0	-	-	-	-
INVESTMENTS															
Government securities	278	140	99%	261	293	-11%	68	52	31%	216	165	31%	183	155	18%
Others	36	40	-10%	26	10	160%	53	51	4%	7	8	-13%	-	-	-
Total	314	180	74%	287	303	-5%	121	103	17%	223	173	29%	183	155	18%
Borrowings from SBP															
	53	18	194%	24	93	-74%	30	33	-9%	44	56	-21%	-	-	-



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	SB			BML			MCB-I			ABP			Samba		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Financial Position – Break-down															
ADVANCES															
Gross advances	78	71	10%	53	55	-4%	91	91	-	91	96	-5%	81	81	-
Net advances	51	44	16%	19	22	-14%	89	90	-1%	80	86	-7%	73	75	-3%
DEPOSITS															
Customers															
Current	58	58	-	45	43	5%	57	43	33%	56	35	60%	25	23	9%
Savings	127	99	28%	86	60	43%	70	54	30%	51	64	-20%	25	22	14%
Fixed/ others	37	63	-41%	22	17	29%	58	46	26%	67	60	12%	63	51	24%
Financial institutions															
Current	0.0	0.0	-	0.3	0.4	-25%	0.2	0.1	100%	0.2	0.1	100%	0.2	0.1	100%
Savings	1	1	-	3	1	200%	18	7	157%	33	24	38%	0.2	8	-98%
Fixed/ others	1	2	-50%	1	0.3	233%	2	4	-50%	0.0	2	-	2	1	100%
CASA	186	158	18%	134	104	29%	145	104	39%	140	123	14%	50	53	-6%
Total deposits	224	223	0.5%	157	122	29%	205	154	33%	207	185	12%	115	105	9%
Composition of deposits															
Individuals	40	33	21%	97	83	17%	60	55	9%	80	76	5%	35	31	13%
Government & PSE	144	154	-7%	8	2	300%	24	20	20%	14	17	-18%	21	27	-22%
Banking companies	0.2	0.0	-	0.3	1	-70%	0.0	0.0	-	2	0.0	-	1	1	-
Private sector	38	33	15%	49	33	49%	100	68	47%	79	66	20%	57	38	50%
NBFIs and others	2	3	-33%	3	3	-	21	11	91%	32	26	23%	1	8	-88%
Total deposits	224	223	0.5%	157	122	29%	205	154	33%	207	185	12%	115	105	9%
SURPLUS/ (DEFICIT) on REVALUATION of ASSETS															
Fixed assets	-	-	-	4	4	-	1	1	-	-	-	-	-	-	-
Investments	(2)	(2)	-	0.3	(0.0)	-	1	(0.1)	1100%	1	(0.3)	433%	(1)	(1)	-
INTANGIBLES															
Capital work-in-progress (computer software)	-	-	-	0.2	0.1	100%	0.1	0.1	-	0.1	0.1	-	0.3	0.4	-25%
Computer software & license additions	0.0	0.0	-	0.0	0.0	-	0.1	0.2	-50%	0.1	0.1	-	0.2	0.2	-
INVESTMENTS															
Government securities	164	251	-35%	177	49	261%	132	72	83%	117	105	11%	68	75	-9%
Others	3	3	-	3	3	-	1	1	-	6	5	20%	2	2	-
Total	167	254	-34%	180	52	246%	133	73	82%	123	110	12%	70	77	-9%
Borrowings from SBP															
	18	107	-83%	128	25	412%	10	11	-9%	8	11	-27%	31	46	-33%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BOC			DB		
	2023	2022	%	2023	2022	%
Statement of Financial Position – Break-down						
ADVANCES						
Gross advances	-	5	-	8	6	33%
Net advances	-	5	-	8	6	33%
DEPOSITS						
Customers						
Current	41	2	1950%	22	9	144%
Savings	10	0.0	-	9	29	-69%
Fixed/ others	30	17	76%	5	8	-38%
Financial institutions						
Current	1	0.5	100%	-	-	-
Savings	-	-	-	-	-	-
Fixed/ others	-	-	-	0.0	0.0	-
CASA	52	3	1663%	32	38	-16%
Total deposits	82	20	310%	36	46	-22%
Composition of deposits						
Individuals	0.0	0.0	-	0.0	0.0	-
Government & PSE	-	-	-	-	-	-
Banking companies	1	0.5	100%	0.0	0.0	-
Private sector	81	19	326%	36	46	-22%
NBFIs and others	-	-	-	-	-	-
Total deposits	82	20	310%	36	46	-22%
SURPLUS/ (DEFICIT) on REVALUATION of ASSETS						
Fixed assets	-	-	-	-	-	-
Investments	(0.0)	(0.0)	-	(0.0)	(0.0)	-
INTANGIBLES						
Capital work-in-progress (computer software)	-	-	-	-	-	-
Computer software & license additions	0.0	-	-	-	-	-
INVESTMENTS						
Government securities	41	9	356%	15	32	-53%
Others	-	-	-	-	-	-
Total	41	9	356%	15	32	-53%
Borrowings from SBP						
	-	-	-	-	-	-



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	NBP			UBL			HBL			BAF			MBL		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Comprehensive Income – Break-down															
Mark-up income on investments	774	348	122%	392	172	128%	366	223	64%	279	128	118%	258	133	94%
Mark-up income on advances	222	141	57%	113	71	59%	265	171	55%	116	78	49%	169	90	88%
Non-Funded income															
Branch banking	2	2	-	3	2	50%	5	4	25%	1	1	-	3	2	50%
Cards-based	3	2	50%	3	3	-	13	9	44%	2	2	-	8	6	33%
Trade finance	3	3	-	3	2	50%	7	5	40%	3	3	-	4	4	-
Bancassurance	0.2	0.3	-33%	1	2	-50%	1	1	-	1	1	-	-	-	-
Remittances	2	2	-	3	3	-	1	1	-	2	1	100%	0.2	0.3	-33%
Others	12	12	-	5	4	25%	10	8	25%	6	3	100%	2	1	100%
Total fee and commission income	22	21	5%	18	16	13%	37	28	32%	15	11	36%	17	13	31%
Operating expenses															
Compensation	56	49	14%	24	20	20%	51	42	21%	29	21	38%	40	26	54%
Property	12	11	9%	10	9	11%	23	18	28%	10	8	25%	10	8	25%
Information Technology	7	5	40%	7	5	40%	19	14	36%	6	5	20%	4	3	33%
Marketing	1	1	-	1	1	-	4	3	33%	4	2	100%	1	1	-
Others	17	12	42%	22	17	29%	55	33	67%	16	14	14%	13	8	63%
Total operating expenses	93	78	19%	64	52	23%	152	110	38%	65	50	30%	68	46	48%
PROVISIONS & WRITE OFFS															
Provision / (reversal) for diminution in value of investments	0.5	4	-88%	(4)	19	-121%	(0.3)	4	-108%	(1)	2	-150%	(1)	1	-200%
Provision / (reversal) against loans and advances	13	8	63%	(5)	(3)	67%	11	4	175%	11	9	22%	7	3	133%
Provision / (reversal) against off-balance sheet obligations	-	-	-	(0.0)	(0.0)	-	(0.1)	(1)	110%	0.0	(0.1)	-	-	-	-
Provision against advances															
Charge for the year	23	15	53%	1	3	-67%	17	10	70%	14	11	27%	8	5	60%
Reversal for year	(10)	(7)	-43%	(6)	(6)	-	(6)	(6)	-	(3)	(2)	-50%	(1)	(2)	50%
Net charge / (reversal) against recoveries during the year	13	8	63%	(5)	(3)	-67%	11	4	175%	11	9	22%	7	3	133%
General provisioning	30	17	76%	11	10	10%	16	12	33%	10	8	25%	14	10	40%
Specific provisioning	204	191	7%	92	82	12%	80	75	7%	32	25	28%	16	13	23%
Total non-performing loans	221	205	8%	106	93	14%	94	85	11%	38	31	23%	17	14	21%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BAH			MCB			ABL			BOP			AKB		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Comprehensive Income – Break-down															
Mark-up income on investments	233	118	97%	204	130	57%	211	138	53%	167	68	146%	193	101	91%
Mark-up income on advances	137	80	71%	110	66	67%	140	73	92%	155	66	135%	109	63	73%
Non-Funded income															
Branch banking	2	2	-	4	3	33%	2	2	-	0.4	0.4	-	1	1	-
Cards-based	4	3	33%	6	4	50%	6	3	100%	1	1	-	2	2	-
Trade finance	7	6	17%	5	2	150%	1	1	-	2	2	-	3	2	50%
Bancassurance	-	-	-	1	1	-	0.0	0.0	-	0.2	0.1	100%	0.0	0.1	-
Remittances	0.5	0.2	150%	1	1	-	1	1	-	0.5	0.4	250%	0.2	0.2	-
Others	1	1	-	3	3	-	1	1	-	3	3	-	1	1	-
Total fee and commission income	14	12	17%	20	14	43%	11	8	38%	7	7	-	7	6	17%
Operating expenses															
Compensation	28	22	27%	23	19	21%	19	17	12%	18	14	29%	15	12	25%
Property	10	8	25%	9	8	13%	11	10	10%	4	3	33%	5	5	-
Information Technology	6	4	50%	4	3	33%	6	4	50%	3	2	50%	2	1	100%
Marketing	2	1	100%	1	1	-	1	1	-	1	1	-	0.3	0.2	50%
Others	25	17	47%	15	11	36%	10	7	43%	11	7	57%	7	5	40%
Total operating expenses	71	52	37%	52	42	24%	47	39	21%	37	27	37%	29	23	26%
PROVISIONS & WRITE OFFS															
Provision / (reversal) for diminution in value of investments	(4)	9	-144%	1	(0.4)	-350%	2	0.3	567%	1	1	-	(0.1)	1	-110%
Provision / (reversal) against loans and advances	8	4	100%	(0.3)	(2)	85%	1	(0.4)	350%	(1)	(5)	80%	1	1	-
Provision / (reversal) against off-balance sheet obligations	0.1	(0.1)	200%	0.0	0.0	-	-	-	-	-	(0.0)	-	0.0	(1)	-
Provision against advances															
Charge for the year	9	7	29%	3.5	2	70%	2	0.6	233%	2	1	100%	4	3	33%
Reversal for year	(1)	(3)	67%	(3.8)	(4)	5%	(1)	(1)	-	(3)	(6)	-33%	(3)	(2)	-50%
Net charge / (reversal) against recoveries during the year	8	4	100%	(0.3)	(2)	85%	1	(0.4)	350%	(1)	(5)	50%	1	1	-
General provisioning	9	6	50%	3	2	50%	0.2	0.1	100%	1	1	-	3	2	50%
Specific provisioning	18	12	50%	42	42	-	12	12	-	42	44	-5%	26	29	-10%
Total non-performing loans	25	15	67%	54	51	6%	13	13	-	51	52	-2%	29	31	-7%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	HMB			ICBC			FBL			SCB			Soneri		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Comprehensive Income – Break-down															
Mark-up income on investments	134	89	51%	140	66	112%	96	49	96%	94	57	65%	61	37	65%
Mark-up income on advances	65	41	59%	31	7	343%	93	53	75%	45	31	45%	34	24	42%
Non-Funded income															
Branch banking	1	1	-	0.0	0.0	-	1	1	-	0.3	0.4	-25%	0.7	0.6	17%
Cards-based	1	1	-	0.0	0.0	-	4	3	33%	0.4	1	-60%	0.2	0.1	100%
Trade finance	7	6	17%	1	1	-	1	1	-	4	1	300%	1	1	-
Bancassurance	0.2	0.2	-	-	-	-	0.1	0.2	-50%	0.0	0.0	-	0.0	0.0	-
Remittances	0.0	0.0	-	0.1	0.0	-	1	0.5	100%	0.2	0.2	-	0.0	0.0	-
Others	0.3	0.2	50%	2	0.4	400%	1	1	-	0.8	0.3	167%	1	0.5	100%
Total fee and commission income	9	8	13%	3	1	200%	8	7	14%	6	3	100%	3	2	50%
Operating expenses															
Compensation	11	9	22%	2	2	-	16	11	45%	10	7	43%	6	5	20%
Property	6	5	20%	0.2	0.2	-	8	6	33%	2	2	-	3	3	-
Information Technology	2	1	100%	0.1	0.0	-	6	4	50%	1	1	-	2	2	-
Marketing	1	1	-	0.0	0.0	-	2	1	100%	0.4	0.5	-20%	0.1	0.2	-50%
Others	9	6	50%	0.3	0.2	500%	8	5	60%	3	2	50%	4	2	100%
Total operating expenses	29	22	32%	3	2	50%	40	27	48%	16	13	23%	15	12	25%
PROVISIONS & WRITE OFFS															
Provision / (reversal) for diminution in value of investments	0.1	0.2	-50%	-	-	-	1	(0.2)	600%	-	-	-	0.1	(0.0)	-
Provision / (reversal) against loans and advances	5	3	67%	(0.5)	0.0	-	1	(1)	200%	(0.2)	(1)	80%	1	(0.4)	350%
Provision / (reversal) against off-balance sheet obligations	-	-	-	-	-	-	0.0	(0.0)	-	0.0	0.0	-	-	-	-
Provision against advances															
Charge for the year	9	5	80%	-	0.0	-	2	1	100%	1.4	1	40%	2	0.6	233%
Reversal for year	(4)	(2)	-100%	(0.5)	-	-	(1)	(2)	50%	(1.6)	(2)	20%	(1)	(1)	-
Net charge / (reversal) against recoveries during the year	5	3	67%	(0.5)	0.0	-	1	(1)	200%	(0.2)	(1)	80%	1	(0.4)	350%
General provisioning	7	5	40%	0.1	0.5	-80%	1	1	-	1	1	-	0.1	0.1	-
Specific provisioning	19	17	12%	-	-	-	19	19	-	20	20	-	8	7	14%
Total non-performing loans	20	22	-9%	-	-	-	23	22	5%	21	21	-	10	10	-



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BIP			JS			DIB			BOK			Citi		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Comprehensive Income – Break-down															
Mark-up income on investments	46	17	171%	50	40	25%	18	11	64%	30	19	58%	33	16	106%
Mark-up income on advances	42	25	68%	39	30	30%	47	35	34%	19	17	12%	10	7	43%
Non-Funded income															
Branch banking	0.1	0.1	-	0.1	0.1	-	0.1	0.1	-	0.1	0.0	-	0.0	0.0	-
Cards-based	1	1	-	1	0.3	233%	0.4	0.2	100%	0.1	0.1	-	0.0	0.0	-
Trade finance	1	0.4	150%	2	2	-	0.6	0.6	-	0.3	0.4	-25%	0.3	0.3	-
Bancassurance	0.1	0.1	-	0.0	0.0	-	0.0	0.0	-	-	-	-	-	-	-
Remittances	0.0	0.0	-	0.1	0.0	-	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-
Others	0.2	0.3	-33%	1	1	-	1	1	-	0.0	0.0	-	0.7	0.5	40%
Total fee and commission income	2	2	-	4	3	33%	2	2	-	0.5	0.5	-	1	1	-
Operating expenses															
Compensation	8	5	60%	8	7	14%	5	4	25%	4	3	33%	1	1	-
Property	3	3	-	3	3	-	3	2	50%	2	1	100%	0.7	1	-30%
Information Technology	2	1	100%	3	2	50%	2	1	100%	1	1	-	0.3	0.0	-
Marketing	0.2	0.2	-	2	1	100%	0.2	0.2	-	0.1	0.1	-	0.0	0.0	-
Others	3	3	-	7	4	75%	3	3	-	2	2	-	1	1	-
Total operating expenses	16	12	33%	23	17	35%	13	10	30%	9	7	28%	3	3	-
PROVISIONS & WRITE OFFS															
Provision / (reversal) for diminution in value of investments	1	0.0	-	0.1	(0.0)	-	-	-	-	(0.1)	0.1	-200%	-	-	-
Provision / (reversal) against loans and advances	5	4	25%	2	1	100%	7	5	40%	0.8	0.8	-	0.0	(0.0)	-
Provision / (reversal) against off-balance sheet obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision against advances															
Charge for the year	6	5	20%	3	2	50%	8	5	60%	0.9	1.0	-10%	0.0	-	-
Reversal for year	(1)	(1)	-	(1)	(1)	-	(1)	(0.2)	-400%	(0.1)	(0.2)	50%	(0.0)	(0.0)	-
Net charge / (reversal) against recoveries during the year	5	4	25%	2	1	100%	7	5	40%	0.8	0.8	-	0.0	(0.0)	-
General provisioning	4	3	33%	0.4	0.2	100%	3	3	-	0.1	0.1	-	-	0.0	-
Specific provisioning	19	16	19%	10	7	43%	16	8	100%	8	7	14%	0.5	2	-75%
Total non-performing loans	23	20	15%	16	16	-	16	10	60%	13	12	8%	0.5	2	-75%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	SB			BML			MCB-I			ABP			Samba		
	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%	2023	2022	%
Statement of Comprehensive Income – Break-down															
Mark-up income on investments	42	30	40%	29	5	480%	20	6	233%	22	12	83%	14	11	27%
Mark-up income on advances	7	5	40%	3	2	50%	16	12	33%	14	12	17%	13	11	18%
Non-Funded income															
Branch banking	0.1	0.1	-	0.1	0.0	-	0.0	0.0	-	0.1	0.1	-	0.1	0.1	-
Cards-based	0.3	0.2	50%	0.1	0.1	-	0.2	0.2	-	0.2	0.1	100%	0.0	0.0	-
Trade finance	0.2	0.1	100%	0.4	0.3	33%	0.3	0.2	50%	0.5	0.5	-	0.1	0.2	-50%
Bancassurance	-	-	-	0.0	0.0	-	0.0	0.1	-	0.0	0.0	-	0.0	0.0	-
Remittances	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-	0.1	0.1	-
Others	0.0	0.0	-	0.1	0.0	-	0.2	0.1	100%	0.2	0.2	-	0.1	0.0	-
Total fee and commission income	1	0.4	150%	0.7	0.4	75%	1	1	-	1	1	-	0.4	0.4	-
Operating expenses															
Compensation	4	4	-	2	2	-	3	3	-	3	3	-	2	2	-
Property	2	2	-	2	2	-	2	2	-	2	1	-	1	1	-
Information Technology	0.4	0.3	33%	1	0.4	150%	1	1	-	1	1	-	1	0.6	67%
Marketing	0.1	0.1	-	0.0	0.0	-	0.0	0.0	-	0.1	0.1	-	0.0	0.1	-
Others	2	1	100%	2	2	-	1	0.4	150%	2	1	100%	1	0.4	150%
Total operating expenses	8	7	14%	7	6	17%	7	6	17%	8	6	33%	5	4	25%
PROVISIONS & WRITE OFFS															
Provision / (reversal) for diminution in value of investments	0.0	0.1	-	(2)	0.0	-	-	(0.3)	-	0.0	(0.0)	-	0.1	(0.2)	150%
Provision / (reversal) against loans and advances	1	2	-50%	1	0.5	100%	0.7	0.4	75%	1	1	-	2	2	-
Provision / (reversal) against off-balance sheet obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision against advances															
Charge for the year	3	3	-	3	1.4	200%	0.7	0.5	40%	2	1	100%	3	2	50%
Reversal for year	(2)	(1)	-100%	(2)	(0.9)	-122%	(0.0)	(0.1)	-	(0.5)	(0.3)	-67%	(1)	(0.1)	900%
Net charge / (reversal) against recoveries during the year	1	2	-50%	1	0.5	100%	0.7	0.4	75%	1	1	-	2	2	-
General provisioning	0.0	0.0	-	0.0	0.0	-	0.5	0.4	25%	1	0.4	150%	1	1	-
Specific provisioning	27	27	-	34	33	3%	0.7	0.2	250%	10	10	-	6	5	20%
Total non-performing loans	33	35	-6%	36	36	-	2	2	-	13	12	8%	7	5	40%



Financial Statement Analysis

Arranged by size of total assets as of Dec-23 (Rs in billion)

Description	BOC			DB		
	2023	2022	%	2023	2022	%
Statement of Comprehensive Income – Break-down						
Mark-up income on investments	7	1	600%	1	3	-67%
Mark-up income on advances	1	0.0	-	1	1	-
Non-Funded income						
Branch banking	0.0	0.0	-	0.0	0.0	-
Cards-based	-	-	-	0.0	0.0	-
Trade finance	0.5	0.2	150%	0.3	0.2	50%
Bancassurance	-	-	-	0.0	0.0	-
Remittances	0.0	0.0	-	0.0	0.1	-
Others	0.4	0.0	-	0.1	0.0	-
Total fee and commission income	1	0.2	400%	0.4	0.3	33%
Operating expenses						
Compensation	1	1	-	1	1	-
Property	0.3	0.2	50%	0.2	0.3	-33%
Information Technology	0.1	0.1	-	0.1	0.1	-
Marketing	0.1	0.0	-	0.0	0.0	-
Others	0.2	0.1	100%	2	1	100%
Total operating expenses	2	1	100%	3	2	50%
PROVISIONS & WRITE OFFS						
Provision / (reversal) for diminution in value of investments	-	-	-	-	-	-
Provision / (reversal) against loans and advances	-	-	-	-	-	-
Provision / (reversal) against off-balance sheet obligations	-	-	-	-	-	-
Provision against advances						
Charge for the year	-	-	-	-	-	-
Reversal for year	-	-	-	-	-	-
Net charge / (reversal) against recoveries during the year	-	-	-	-	-	-
General provisioning	-	-	-	0.0	0.0	-
Specific provisioning	-	-	-	0.1	0.1	-
Total non-performing loans	-	-	-	0.1	0.1	-



A·F·FERGUSON&Co.

© 2024 PwC. All rights reserved. PwC refers to the PwC and/ or one or more of its network firms, each of which is a separate legal entity. This content is for general information purposes only and should not be used as a substitute for consultation with professional advisors. The facts, estimates and opinions stated are based on information and sources which, while we believe them to be reliable, are not guaranteed. In particular, it should not be relied upon as the sole source of reference in relation to the subject matter. No liability can be accepted by A.F.Ferguson & Co., its partners, directors or employees for any loss occasioned to any person or entity acting or failing to act as a result of anything contained in or omitted from the content of this material, or our conclusions as stated. The findings are current opinions; they are subject to change without notice. The views expressed may not be the same as those of PwC International. A.F.Ferguson & Co. Chartered Accountants has no obligation to update or amend this material or to let anyone know if our opinions change materially.

A.F.Ferguson & Co. Chartered Accountants, a member firm of the PwC network 2024. Unauthorised reproduction is prohibited.